

**609-611-615 Owners Corp.
609 Palmer Road
Yonkers, NY 10701
(914) 361-1070**

Minimum Financial Requirements for Purchase Applicants:

- 1) Minimum Equifax Fico 5.0 Credit Score of 740 or above, per applicant, required.**
- 2) Required Minimum Debt to Income Ratio – not to exceed 30%. This includes ongoing costs such as maintenance, mortgage, taxes, other real estate, etc.**
- 3) 20% Total Down Payment. 10% at contract signing required; balance due at closing.**
- 4) Minimum of 2 years of Salary and Work History, required.**
- 5) Minimum Cash Balance sufficient to meet 6 months of living expenses after payment of down payment and other related closing costs, required.**
- 6) Authorized and Notarized Gift Letter must be submitted for any gift being utilized for down payment expense, and for any other expense relating to the purchase of sale.**