

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

GF NUMBER: 8993-24-45252
THE STATE OF TEXAS
COUNTY OF HAYS

The real property, described below, which you are about to purchase is located within **HAYS COUNTY MUNICIPAL UTILITY DISTRICT No. 5** (the "District"). The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the District on real property located in the District is **\$0.4025** on each \$100.00 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters of the District and which have been or may, at this date, be issued is **\$51,530,000.00**, (plus master district facilities, if any), and the aggregate initial principal amount of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is **\$33,000,000**.

The District has the authority to adopt and impose a standby fee on property in the District that has water, sanitary sewer or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize the utility capacity available to the property. The District may exercise the authority without holding an election on the matter. As of this date, the most recent amount of the standby fee is **\$0**. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the District stating the amount, if any, of unpaid standby fees on a tract of property in the District.

The District is located in whole or in part in the extraterritorial jurisdiction of the City of Dripping Springs. By law, a district located in the extraterritorial jurisdiction of a municipality may be annexed, under certain circumstances, without the consent of the district or the voters of the district. When a district is annexed, the district is dissolved.

The District has entered into an agreement with the City of Dripping Springs which provides, among other things, that, after annexation of the District, the City may set rates for water and/or sewer services for property that was within the District at the time of annexation which include a surcharge in addition to the rates charged to other properties within the City for the purpose of compensating the City for its assumption of the District's obligations upon annexation. Any such surcharge may not exceed 100% of the City's otherwise applicable rates. The surcharge may continue for 30 years after the initial District debt is issued, or until the bonded indebtedness of

the District has been retired, whichever occurs last, but in no case for a longer period of time than is necessary to wholly compensate the City for its assumption of the obligations of the District. Annexation may not occur prior to the installation of 90 percent of the facilities for which District bonds were authorized in the agreement between the City and the District.

The purpose of this District is to provide sanitary sewer, drainage, or flood control facilities and services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District.

The legal description of the property which you are acquiring is as follows:

Lot 137, in Block A of HIGHPOINTE, PHASE 1, SECTION 1, a Subdivision in Hays County, Texas, according to the map or plat thereof recorded in Volume 13, Page 26 of the Plat Records of Hays County, Texas.

The Joseph A. Domingue and Janice M. Domingue
Revocable Living Trust

Date

By: _____

Seller: Joseph A. Domingue

Title: Trustee

The Joseph A. Domingue and Janice M. Domingue
Revocable Living Trust

Date

By: _____

Seller: Janice M. Domingue

Title: Trustee

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at our prior execution of a binding contract for the purchase of real property described in such notice or at closing of purchase of the real property.

Date

By: _____

Purchaser: _____

Date

By: _____

Purchaser: _____

STATE OF TEXAS
COUNTY OF HAYS

This instrument was acknowledged by me on the ___ day of _____, 20 __, by Joseph A. Domingue, Trustee of The Joseph A. Domingue and Janice M. Domingue Revocable Living Trust and Janice M. Domingue, Trustee of The Joseph A. Domingue and Janice M. Domingue Revocable Living Trust.

Notary Public Signature

STATE OF TEXAS
COUNTY OF HAYS

This instrument was acknowledged by me on the ___ day of _____, 20 __, by
_____.

Notary Public Signature

STATE OF TEXAS
COUNTY OF HAYS

This instrument was acknowledged by me on the ___ day of _____, 20 __, by
_____.

Notary Public Signature