

**TRAVIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 3
NOTICE TO PURCHASER**

THE STATE OF TEXAS

COUNTY OF TRAVIS

The real property, described below, which you are about to purchase is located within **Travis County Municipal Utility District No. 3** (the "District"). The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the District on real property located in the District is \$0.37000 on each \$100.00 of assessed valuation. The total amount of bonds, excluding refunding bonds and any bonds or portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, which has been approved by the voters of the District and which have been or may, at this date, be issued is \$27,000,000, and the aggregate initial principal amount of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is \$11,110,000.

The voters of the District have also approved a Contract for Financing and Operations of Regional Waste Collection, Treatment and Disposal Facilities, Regional Water Supply and Delivery Facilities and Regional Drainage Including Water Quality Facilities, as amended ("Contract") with Travis County Municipal Utility District No. 4 in the latter's role as Master District which provides for the financing, construction, operation and maintenance of the water, wastewater, drainage and water quality facilities that serve or will serve the District. The voters have approved an unlimited tax pledge to pay for the District's obligations under the Contract. As of this date, the Master District has issued \$63,810,000 in Unlimited Contract Tax Bonds. The District is required to pay its pro rata share of each year's debt service based upon its assessed valuation as a percentage of the total certified assessed valuation of the service area of the Master District and its pro rata share of the costs of operation and maintenance costs based upon allocated capacity of the master facilities and the District's internal facilities.

The District is located in whole or in part in the extraterritorial jurisdiction of the City of Austin. By law, a district located in the extraterritorial jurisdiction of a municipality generally may be annexed without the consent of the district or voters of the district. When a district is annexed, the district is dissolved. Provided, however, the specific legislation which created the District provides that the District may be annexed by a municipality only after: (1) the installation of 90 percent of all works, improvements, facilities, plants, equipment, and appliances necessary and adequate to: (a) provide service to the proposed development within the District; (b) accomplish the purposes for which the District was created; and (c) exercise the powers provided by the general laws of this state and Article 16, Section 59 of the Texas Constitution; or (2) the expiration of 20 years from the date the District was confirmed, whichever occurs first.

The purpose of this District is to provide water, sewer, drainage, or flood control facilities and services within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the District. The legal description of the property which you are acquiring is as follows:

Boyda Family Revocable Trust

By

Date

ACKNOWLEDGMENT

THE STATE OF _____
COUNTY OF _____

This instrument was acknowledged before me on the _____, 20____, by **Boyda Family Revocable Trust.**

Notary Public-State of Texas
Printed Name of Notary: _____
My commission expires: _____

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHES TAX RATES DURING THE MONTHS OF DECEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

TO BE DETERMINED

By

Date

ACKNOWLEDGMENT

THE STATE OF _____
COUNTY OF _____

This instrument was acknowledged before me on the _____, 20____, by TO BE DETERMINED.

Notary Public-State of _____
Printed Name of Notary: _____
My commission expires: _____