

# 7625 Mallow Rd.

## Wilmington, NC 28411

4 Bed | 3.5 Bath | 2938 SQFT

A 2/1 buydown offers a lower payment and provides you with a below-market interest rate during the first two years of homeownership. See the example below to understand how a buydown can help you and your wallet.



### EXAMPLE: 30 Year-Fixed

**Purchase Price**

**\$699,000**

**Interest**

**6.875%**

**Down Payment**

**20%  
\$139,800**

**2/1 Buydown**

**Seller Buydown Cost: \$13,000**

A 2/1 buydown would save you **\$714/mo.** in your first year. Compare to a **\$13,000 price cut** that would only save you **\$68/mo.**

YEAR 1		YEAR 2		YEAR 3	
Interest Rate	Principal & Interest	Interest Rate	Principal & Interest	Interest Rate	Principal & Interest
4.875%	<b>\$2,959</b>	5.875%	<b>\$3,308</b>	6.875%	\$3,673



\*The buydown cost for the above example is \$9,500 All figures are estimated and subject to change. Please reach out to Chris Waggett with ALCOVA for a personalized quote based on your circumstances.

**Isaiah Iventosch**  
Real Estate Broker  
EXP Realty  
Direct: 910.233.5600

**exp**  
REALTY

**Chris Waggett**

Area Sales Manager | NMLS ID# 455171

**910.619.2689**

**ALCOVA.com/Chris.Waggett**

THE CHRIS WAGGETT TEAM

**ALCOVA**  
MORTGAGE

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