

NORTH CAROLINA REAL ESTATE COMMISSION

Residential Property And Owners' Association Disclosure Statement

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 640 St Vincent Dr, Holly Springs, NC 27540

Owner's Name(s): Hunter McRae Sampson Kara Lena McKinley Sampson

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. **Buyers are strongly encouraged to:**

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

• Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.

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 Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

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Buyer Initials	Owner Initials
Buyer Initials	Owner Initials KLMS

SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

		Yes	No	NR
A1. Is the property currently owner-occupied? Date owner acquired the property: If not owner-occupied, how long has it been since the owner	r occupied the property?	•	0	0
A2. In what year was the dwelling constructed?1997				\bigcirc
A3. Have there been any structural additions or other structudes dwelling(s)?	aral or mechanical changes to the	0	•	\circ
A4. The dwelling's exterior walls are made of what type of Brick Veneer Vinyl Stone Fiber Cement Synt	material? (Check all that apply) thetic Stucco Composition/Hardboard			0
Concrete ☐Aluminum ☑Wood ☐Asbestos ☐Otho				
A5. In what year was the dwelling's roof covering installed	2020			0
A6. Is there a leakage or other problem with the dwelling's	roof or related existing damage?	0	•	0
A7. Is there water seepage, leakage, dampness, or standing space, or slab?	water in the dwelling's basement, crawl	O	\odot	O
A8. Is there an infestation present in the dwelling or damage destroying insects or organisms that has not been repaired?	e from past infestations of wood	0	•	0
A9. Is there a problem, malfunction, or defect with the dwe NA Yes No NR NA Yes No Slab	NA Yes Attached Garage Fireplace/Chimney Interior/Exterior Walls			
Explanations for questions in Section A (identify the specific	ic question for each explanation):			
	TION B. ECTRICAL			
		Yes	No	NR
B1. Is there a problem, malfunction, or defect with the dwe panels, switches, fixtures, generator, etc.)?	lling's electrical system (outlets, wiring,	0	•	0
B2. Is there a problem, malfunction, or defect with the dwel	ling's heating and/or air conditioning?	0	•	0
B3. What is the dwelling's heat source? (Check all that apple manufacture)	y; indicate the year of each system			Ö
Furnace [# of units] Year:	Heat Pump [# of units] Year:			
aseboard [# of bedrooms with units] Year:	Other: Year:			
HMS				
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				,	Yes	No	NR
B4. What is the dwelling's coolin	ng source? (Che	eck all that apply; indicate	the year of each s	ystem			\bigcirc
manufacture) Central Forced Air: 2021	v 2023	(N-11/W: J I I :4/ -).	V				
Other:			Year:				
_							
B5. What is the dwelling's fuel so Electricity Natural Gas	`	Propane Oil	Other:				\cup
Explanations for questions in Sec B4: Trane Unit: 2021 B4: Goodman Unit: 2023	ction B (identij	fy the specific question fo	r each explanation	n):			
PI	LUMBING/V	SECTION C. VATER SUPPLY/SE	WER/SEPTIC				
					Yes	No	NR
C1. What is the dwelling's water ✓ City/County ☐ Shared well	<u>_</u> ^^ '		Other:				0
If the dwelling's water supply so has been tested for: (Check all the		d by a private well, identif	y whether the priv	ate well			
Quality Pressure If the dwelling's water source is quality/quantity test?	* *	a private well, what was	the date of the las	t water			
C2. The dwelling's water pipes a ✓ Copper ☐ Galvanized ☐ Plastic			k all that apply)				0
C3. What is the dwelling's water system manufacture) Gas: 201				of each			0
C4. What is the dwelling's sewag	ge disposal syst	em? (Check all that apply)				
Septic tank with pump Comr	_		Drip system				0
Straight pipe (wastewater does no system violates State Law.	_			of			
If the dwelling is serviced by a sept permit? No	Records Availab	•	by the septic system				
Date the septic system was last pun	-						
C5. Is there a problem, malfunction NA Yes No I		with the dwelling's:	N	A Yes I	No N	NR	
	Plumb	ing system (pipes, fixtures, ver supply (water quality, qua	vater heater, etc.)				
, 2						u	
Explanations for questions in Sec	cuon C (iaentij	y ine specific question fo	r eacn explanatioi	i):			
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SECTION D. FIXTURES/APPLIANCES

	Yes	No	NR
D1. Is the dwelling equipped with an elevator system?	0	•	\bigcirc
If yes, when was it last inspected? Date of last maintenance service:			
D2. Is there a problem, malfunction, or defect with the dwelling's:			
NA Yes No NR NA Yes No NR NA Yes No NR	NA	Vos N	o NR
Attic fan, exhaust (Sump Sump Garage of Sump Sump Sump Sump Sump Sump Sump Sump			
	irity tem		
	her:		
Explanations for questions in Section D (identify the specific question for each explanation):			
SECTION E.			
LAND/ZONING			
	Yes	No	NR
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the property?	e O	O	0
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)	0	O	0
E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements)?	0	•	0
E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?	0	•	0
E5. Does the property abut or adjoin any private road(s) or street(s)?	0	•	0
E6. If there is a private road or street adjoining the property, are there any owners' association of maintenance agreements dealing with the maintenance of the road or street? ONA	r O	•	0
Explanations for questions in Section E (identify the specific question for each explanation):			
SECTION F.			
ENVIRONMENTAL/FLOODING			
	Yes	No	NR
F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehydoradon gas, methane gas, lead-based paint) that exceed government safety standards located on which otherwise affect the property?	1	•	0
HMS	_		
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	Yes	No	NR
F2. Is there an environmental monitoring or mitigation device or system located on the property?	Q	()	O
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?	0	©	O
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?	0	•	0
F5. Is the property located in a federal or other designated flood hazard zone?	0	•	0
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?	0	•	0
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?	0	•	0
F8. Is there a current flood insurance policy covering the property?	0	•	0
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?	O	•	Ö
F10. Is there a flood or FEMA elevation certificate for the property?	0	•	0
have received disaster assistance, the requirement to obtain flood insurance passes down to all future owners. Fainsurance can result in an owner being ineligible for future assistance. Explanations for questions in Section F (identify the specific question for each explanation):	ailure to	obtain	flood
SECTION G. MISCELLANEOUS			
	Yes	No	NR
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?	0	•	0
G2. Is the property subject to a lease or rental agreement?	0	o	0
G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?	0	•	0
Explanations for question in Section G (identify the specific question for each explanation):			
Buyer Initials Owner Initials Owner Initials KLIMS			
Buyer Initials Owner Initials			

SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

		Yes	No	NR
H1. Is the property subject to regulation by one or more owner limited to, obligations to pay regular assessments or dues and s		•	O	0
If "yes," please provide the information requested below as to	*			
	se regular assessments ("dues") are			
§ 150 per Quarter .				
The name, address, telephone number, and website of the presi association manager are: Larry O'Neal, (919)757-1718, gran	dent of the owners' association or the adchestermeadows.com			
b. (specify name) who	se regular assessments ("dues") are			
\$				
The name, address, telephone number, and website of the presi association manager are:	dent of the owners' association or the			
c. Are there any changes to dues, fees, or special assessment w which the lot is subject?	hich have been duly approved and to			
If "yes," state the nature and amount of the dues, fees, or species subject:	al assessments to which the property			
H2. Is there any fee charged by the association or by the association with the conveyage or transfer of the let or property		0	0	•
connection with the conveyance or transfer of the lot or propert If "yes," state the amount of the fees:	y to a new owner?			
H3. Is there any unsatisfied judgment against, pending lawsuit,	or existing or alleged violation of the	\bigcirc		\bigcirc
association's governing documents involving the property?	er compound or arredom vicinaries or arre	\cup		\bigcup
If "yes," state the nature of each pending lawsuit, unsatisfied	ed judgment, or existing or alleged			
violation:				
H4. Is there any unsatisfied judgment or pending lawsuits agair	ast the association?	\bigcirc		
If "yes," state the nature of each unsatisfied judgment or pendir	ng lawsuit:		O	
Explanations for questions in Section H (identify the specific q	question for each explanation):			
Owner(s) acknowledge(s) having reviewed this Disclosure Stateme correct to the best of their knowledge as of the date signed. Owner Signature:	5 5	on is tr	ue and	
Owner Signature: <u>Kara Lena McKinley Sampson</u>				
Buyers(s) acknowledge(s) receipt of a copy of this Disclosure State		fore sig	ning.	
Buyer Signature:	Date			
Buver Signature:	Date			