

MASSACHUSETTS ASSOCIATION OF REALTORS'

Form No. 700

MASSACHUSETTS ASSOCIATION OF REALTORS® SELLER'S STATEMENT OF PROPERTY CONDITION

THE SELLER AUTHORIZES THE BROKERS OR SALESPERSONS TO PROVIDE THE FOLLOWING INFORMATION TO PROSPECTIVE BUYERS. THIS INFORMATION IS BASED UPON THE SELLER'S KNOWLEDGE, BUT IS NOT INTENDED AS A GUARANTEE OF THE CONDITION OF THE PROPERTY OR THE CONTINUED SATISFACTORY OPERATION OF ANY SYSTEM.

THE BUYER SHOULD INDEPENDENTLY VERIFY ALL INFORMATION BEFORE PURCHASE.

	Property .	Address 4	479 N	Ierrimac St, Newburyport, MA 01950
	ANSWE			
YES	NO	UNKN		I. TITLE/ZONING/BUILDING INFORMATION
			2	Seller/Owner Lisa Prestwich How long occupied? ONE YEAR EIGHT MONTHS Approximate year built? Have you been advised of any title problems or limitations (for example, deed restriction, lot line dispute, order of conditions)? If yes, please explain
				a) Do you know of any easement, common driveway, or right of way? If yes, please explain.
			4. 5.	Zoning classification of property (if known) Has your city/town issued a notice of any violation which is still outstanding? If yes, explain
	V			a) Have you been advised that the current use is nonconforming in any way? Explain
	0/		6.	Do you know of any variances or special permits? Explain
	Q		7.	During Seller's ownership, has work been done for which a permit was required? If yes, explain
	N V			a) Were permits obtained? b) Was the work approved by inspector? c) Is there an outstanding notice of any building code violation? Yes No Explain
			8.	Have you been informed that any part of the property is in a designated flood zone or wetlands? Explain
				(See Flood Zone disclosure Page 4)
	U		9.	Water drainage problems? Explain
YES	NO	UNKN		II. SYSTEM AND UTILITIES INFORMATION
	V			YOU KNOW OF ANY CURRENT PROBLEM WITH ANY SYSTEM LISTED BELOW? Has there ever been an UNDERGROUND FUEL TANK? If yes, is it still in use?
			11.	If not used, was it removed? (See Hazardous Materials Disclosure Page 4) HEATING SYSTEM: Problems? Explain
			12.	a) Identify any unheated room or area b) Approximate date of last service c) Reason DOMESTIC HOT WATER: Type AS Age Problems? Explain
			13.	SEWAGE SYSTEM: Problems? Explain Burners Owned or rented?
				Type: Municipal Sewer Private If private, describe type of system: (cesspool, septic tank, etc.) Name of service company Date it was last pumped.
	Q/			Date it was last pumped. Frequency During your ownership has sewage backed up into house or onto yard? Yes No Explain
			,	Is system shared with other homes? Date a Title 5 inspection last performedCopy attached. Yes No
ELLE	ER'S INITIA	ALS _	M	BUYER'S INITIALS
// A	ccEo	DIACH		©1909 9007 MASSACHUSETTS ASSOCIATION OF REALTORS®

Use by anyone other than a participant in the transaction is strictly prohibited.

This form is in use by:

AN	SWERS	<u>S</u>	~ 10
			14. PLUMBING SYSTEM: Problems/Leaks/Freezing? Explain
			Bathroom ventilation problems? Explain 15. DRINKING WATER SOURCE; Public Private If private:
		/n	a) Location b) Date last tested Report: Attached Not attached Not attached
		H	c) Water quality problems? Explain d) Water quantity problems? Explain e) Flow rate (gal, min.)
	10/		f) Age of pump g) Is there a filtration system? Age/Type of filtration system
			16. ELECTRICAL SYSTEM: Problems? Explain
			Any known problems? Any known problems? If yes, explain WENTE Type II Age I Company 18 SECURITY SYSTEM None II Type II Age I Company
H	P	H	18. SECURITY SYSTEM: None Type _ Company Problems? Explain
			19. AIR CONDITIONING: Central Window Other None Problems? Explain
YES	ŊØ	UNKN	III. BUILDING/STRUCTURAL IMPROVEMENTS INFORMATION
			20. FOUNDATION/SLAB:/// Problems? Explain Dempness
			21. BASEMENT: Water Seepage Dampness Explain amount, frequency, and location a) Sump pump? If yes, age Dampness Problems?
			22. ROOF: Problems? Explain
	<u> </u>		Location of leaks/repairs / / / / Problems?
	_/	_	Wood/Coal/Pellet Stove in compliance with installation regulations/code/bylaws?. If not, explain
		Ш	24. History of smoke/fire damage to structure, if any? Explain
			25. FLOORS: Type of floors under carpet/linoleum? Problems with floors (buckling, sagging, etc.)? Explain
			26. WALLS: a) INTERIOR Walls: Problems? Explain
			b) EXTERIOR Walls: Problems? Explain. / D 27. WINDOWS/SLIDING DOORS/DOORS D 27. WINDOWS/SLIDING DOORS/DOORS D 27. WINDOWS/SLIDING DOORS/DOORS D 28. WINDOWS/SLIDING DOORS/DOORS D 29. WINDOWS/SLIDING DOORS D 20. WINDOWS D 20. W
			Problems or leaks? Explain 28. INSULATION: Does house have insulation? If yes, type Date installed Location Locat
		H	29. ASBESTOS: Do you know whether asbestos is present in exterior shingles, pipecovering or boiler insulation? Has a fiber count been performed?
п		П	If yes, attach copy (See Asbestos disclosure Page 4) 30. LEAD PAINT: Is lead paint present?
ч			If yes, locations (attach copy of inspection reports) If yes, describe abatement plan/interim controls, if any
			Has paint been encapsulated? If yes, when and by whom? (See Lead Paint disclosure Page 4)
			31. RADON: Has test for radon been performed? If yes, attach copy (See Radon disclosure Page 4)
			32. INSECTS: History of Termites/Wood Destroying Insects or Rodent Problems? If yes, explain treatment and dates
			(See Chlordane disclosure Page 4)
		F	AND AND STREET
SELLE	R'S INITI	IALS _	BUYER'S INITIALS
		V	WI 2014

Massforms"

©1999, 2007 MASSACHUSETTS ASSOCIATION OF REALTORS®

This form is in use by:

Use by anyone other than a participant in the transaction is strictly prohibited.

ANS	SWERS		
	M		33. SWIMMING POOL (ILL CHITTER D. L.L 2 Final Line)
		0	 SWIMMING POOL/JACUZZI: Problems? Explain . Name of service company GARAGE/SHED/OR OTHER STRUCTURE: Problems, explain
			35. Have you been advised of elevated levels of mold at the Property?
YES	NO	UNKN	IV. MISCELLANEOUS INFORMATION
			36. Do you know of any other problem which may affect the value or use of the property which may not be obvious to a prospective buyer?
			Explain
VES	NO	UNKN	V. CONDOMINIUM INFORMATION 37. If converted to condominium, arc documents recorded (Master deed/Unit deed etc.)? 38. PARKING: Number of Spaces Of those spaces, identify number that are
R	1	H	assigned; Unassigned or in common area? 39. CONDO FEES: Current monthly fees for Unit are \$
Ħ			Heat included? Yes No Selectricity included?
			If yes, how much \$ 41. CONDO ASSOC. INFO: Is owners' association currently involved in any litigation?
	_	_	If yes, explain,
Ц			42. Have you been advised of any matter which is likely to result in a special assessment or substantially increase condominium fees? Explain
YES	NO	UNKN	VI. RENTAL PROPERTY INFORMATION
	D		43. NUMBER OF UNITS: Has a unit been added/subdivided since original construction?
			If yes, was a permit for new/added unit obtained? 44. RENTS: Number of units occupied Rents \$ /month Expiration date of each lease
В		E	Any tenants without leases? Is owner holding last month's rent security deposit?
		_	If yes, has interest been paid? If security deposit held attach a copy of statements of condition. Attached Not attached
_		ч	45. Is there any outstanding notice of any sanitary code violation? Yes No Explain
			VII. ACKNOWLEDGMENT
	nd and i	ndemnify	y acknowledge that the information set forth above is true and accurate to the best of my (our) knowledge. I (we) further agree the broker(s) and any subagents for disclosure of any on the information contained herein. Seller(s) further acknowledge statement of Property Condition.
Date			Seller Seller
	Dover	Prospec	tive Buyer acknowledges receipt of Seller's Statement of Property Condition before purchase. Buyer acknowledges that
Broker	has not	verified	the information herein and Buyer has been advised to verify information independently. BUYER is not relying upon any resistent of written, from any real estate broker or licensee concerning legal use. Any reference to the category (single family,
multi-fa	mily, res	sidential.	commercial) or the use of this property in any advertisement or listing sheet, including the number of units, number of rooms not a representation concerning legal use or compliance with zoning by-laws, building code, sanitary code or other public or
private i	restrictio	ns by the	e broker. The BUYER understands that if this information is important to BUYER, it is the duty of the BUYER to seek advice
irom an	attorney	or writt	en confirmation from the municipality.
7	n A	DANIC	DE PARTIES
Date	0/14	P	Buyer Buyer Buyer
SELLER	'S INITIA	LS	BUYER'S INITIALS
MAS	sFoi	RMS"	©1999, 2007 MASSACHUSETTS ASSOCIATION OF REALTORS®
Statewide Sta	ndard Real E	state Forms	This form is in use by:

Use by anyone other than a participant in the transaction is strictly prohibited.

VIII. EXPLANATORY MATERIAL

The following clauses are provided for descriptive purposes only. For detailed information, consult the Massachusetts Department of Public Health, the Massachusetts Department of Environmental Protection, or other appropriate agency, or your attorney.

A. Flood Hazard Insurance Disclosure Clause (Question #8)

The lender may require Flood Hazard Insurance as a condition of the mortgage loan if the lender determines that the property is in a flood hazard zone.

B. Hazardous Materials Disclosure Clause (Question #10)

In certain circumstances Massachusetts law can hold an owner of real estate liable to pay for the cost of removing hazardous or toxic materials from real estate and for damages resulting from the release of such materials, according to the Massachusetts Oil and Hazardous Material Release and Response Act, General Laws, Chapter 21E. The buyer acknowledges that he may have the property professionally inspected for the presence of, or the substantial likelihood of release of oil or hazardous material and such proof of inspection may be required as a prerequisite for financing the property.

C. Asbestos Disclosure Clause (Question #29)

The United States Consumer Product Safety Commission has maintained that asbestos materials are hazardous if they release separate fibers which can be inhaled. Asbestos is a common insulation material on heating pipes, boilers, and furnaces. It may also be present in certain types of floor and ceiling materials, shingles, plaster products, cements and other building materials. The buyer may have the property professionally inspected for the presence of asbestos and if repair or removal of asbestos is desired, proper safety guidelines must be observed.

D. Lead Paint Disclosure Clause (Question #30)

Whenever a child under six years of age resides in any residential premises in which any paint, plaster or other accessible material contains dangerous levels of lead, the owner is required by law, to remove all said paint, plaster or cover with appropriate materials so as to make it inaccessible to a child under six years of age. Consumption of lead is poisonous and may cause serious personal injury. Whenever such residential premises containing dangerous levels of lead undergoes a change of ownership, as a result, a child under six years of age will become a resident, the new owner is required by law to remove said paint, plaster cover or encapsulate it with appropriate materials so as to make it inaccessible to such child. Buyer should receive information pamphlet from Department of Public Health.

E. Radon Disclosure Clause

(Question #31)

Radon is an odorless, colorless, tasteless gas produced naturally in the ground by the normal decay of uranium and radium. Radon can lead to the development of radioactive particles which can be inhaled. Studies indicate the result of extended exposure to high levels of radon may increase the risk of developing lung cancer.

F. Chlordane Disclosure Clause

(Question #32)

Pesticide products containing chlordane were banned in Massachusetts on June 11, 1985, following a determination by the Department of Food and Agriculture that the use of chlordane may cause unreasonable adverse effects on the environment including risk of cancer. Although existing data does not conclusively prove that significant health effects have occurred as a direct result of chlordane use, the long-term potential health risks are such that is prudent public health policy, according to the Department, to eliminate the further introduction of chlordane into the environment.

G. Mold Information

Molds are naturally occurring organisms that exist both indoors and outdoors. More than 1000 different kinds of mold have been found in homes in the United States. Molds are fungi that reproduce by making spores. Spores are small and lightweight and able to travel through the air. Molds need moisture and food to grow and their growth is stimulated by warm, damp and humid conditions. Molds can use materials such as wood, paper, drywall and carpet as food sources. Reducing dampness indoors is often key to reducing the growth of mold. Depending on the level of mold, allergies, respiratory problems and other health consequences can be triggered in sensitive individuals. However, exposure to mold does not always result in health problems. As of July of 2002, U.S. governmental agencies reported that a determination had not been made what quantity of mold was acceptable in an indoor environment. For more information on mold, contact an engineer or other qualified mold inspector. Information may also be found at the web site for the U.S. Environmental Protection Agency, www.epa.gov.

H. Fair Housing Notice

It is unlawful to discriminate on the basis of race, color, religious creed, national origin, age, gender, sex, ancestry, marital status, veteran status, sexual orientation, disability, presence of a child, receipt of public assistance or other protected classification in the sale or rental of covered housing.

SELLER'S INITIALS

BUYER'S INITIALS __________4 of 4

MASSFORMS**
Statewide Standard Real Estate Forms

©1999, 2007 MASSACHUSETTS ASSOCIATION OF REALTORS®

This form is in use by:

Use by anyone other than a participant in the transaction is strictly prohibited.