

maverick

STRUCTURAL & HOME WARRANTIES

Congratulations on choosing a home builder backed by Maverick! Our team at Maverick only partners with builders that meet the industry's highest quality standards. From warranty performance and customer service to superior craftsmanship and quality materials, our builders are rigorously evaluated to provide you with one thing - peace of mind.









Your home is protected by a Structural Home Warranty from Maverick®



Workmanship

1. Cabinets

12. Ductwork

Systems

2. Carpet

13. Electrical

3. Ceramic Tile

14. Plumbing

4. Countertops

5. Door Panels

6. Drywall

Structural

7. Exterior Siding

15. Beams

8. Hardwood Floor

16. Floor Framing

9. Interior Trim

17. Foundation

10. Paint

18. Walls

11. Roof Covering

19. Roof Framing

1-Year Workmanship

The one-year workmanship warranty provides surety type coverage and backs the builder's warranty for defects in workmanship and materials. Covered components of a home that do not meet established Construction Performance Standards in the warranty during the first year will be repaired, replaced or you may be paid the cost of repair or replacement.

2-Year Systems

The two-year systems warranty provides surety type coverage and backs the builder's warranty for defects in the electrical, plumbing, heating, cooling, ventilating, and mechanical systems. Covered components of a home that do not meet the established Construction Performance Standards in the warranty during the first two years will be repaired, replaced or you may be paid the cost of repair or replacement.

10-Year Structural

The ten-year structural warranty provides direct coverage from the day of closing for major structural defects. If a major structural defect occurs to a designated load bearing element of the home within the 10-year warranty term, it will be repaired, replaced, or paid for by Maverick.



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At Maverick, we're creating a new generation of homeowner products, services, and technology that's designed for one purpose - your peace of mind.









Congratulations! You decided to buy your home from a Maverick-approved builder. Through our evaluation of your home builder's practices and quality, we've agreed to provide our third-party warranty on your new home.

Workmanship, Materials and System Defects Protection

During the warranty period on your new home, the builder assures and Maverick guarantees that your home will be free from defects in the materials or workmanship as defined in the Warranty Performance Standards. We also guarantee your home to be free from defects in the electrical, plumbing and mechanical systems as defined in the Warranty Performance Standards (including wiring, piping and ductwork of those systems).

Major Structural Defects Protection

The warranty provides coverage for "major structural defects" that occur during the term of the warranty. A "major structural defect" is defined as actual physical damage to load-bearing portions of the home which affects the load-bearing function to the extent that the home becomes unsafe, unsanitary or otherwise unlivable. Maverick is responsible to you, the homeowner, for total liability of all major structural defects arising during the term of the warranty, limited to the amount of coverage provided under the warranty and not exceeding the original purchase price of the home. Repair and/or replacement do not affect the term of the warranty.

Problem Solving

In the unlikely event of a dispute, our industry unique Conciliation process has a 98.2% resolution success rate. We partner with you and your builder to manage the process without additional claim fees, inconvenience or legal action.

What is covered by my Maverick Warranty? Is my warranty transferable?

It depends on the particular warranty coverages provided by your builder. Most new-home warranties cover workmanship, materials, systems and major structural defects. Please refer to the Warranty Document for specific coverages provided on your home. Your warranty will transfer automatically upon change of ownership during the warranty period.



maverick Homebuyers Construction Glossary

Your builder and Maverick know that when you start shopping for a new home and a new home mortgage, you may encounter some words and terms that are not familiar. This glossary will help you be a better-informed shopper.

Aerator Small, removable extension at the tip of a sink faucet that mixes streaming water with air to reduce splashing and conserve water.

Air hammer Banging noise in plumbing pipes caused by air infiltration.

Airway The space between roof insulation and roof board which allows for movement of air.

Alkali Soluble mineral salt or mixture capable of neutralizing acids.

Anchor bolts Bolts that secure a wooden sill plate to a concrete or masonry floor or wall.

Asphalt A residue from evaporated petroleum, insoluble in water but soluble in gasoline. Melts when heated.

Attic ventilators Screened openings that ventilate an attic.

Ball cock A device in a flush toilet consisting of a valve connected by a lever to a floating ball. The valve closes when the ball is raised and opens when it is lowered.

Baseboard A decorative and protective wood molding positioned where the wall meets the floor.

Base molding Molding used to trim the upper edge of interior baseboards.

Beam A structural member transversely supporting a load.

Bearing wall A wall that supports any vertical load in addition to its own weight.

Brace An inclined piece of framing lumber applied to wall or floor to stiffen the structure. Often used on walls as temporary bracing until framing has been completed.

Brick veneer A facing of brick laid against and fastened to sheathing of a frame or tile wall.

Casing Molding of various widths and thicknesses used to trim door and window openings at the jambs.

Caulk A building joint sealant used where two dissimilar materials are joined. Caulk should be renewed prior to any painting.

Circuit breaker A switching device located in the main electrical panel, that opens and closes electrical circuits and automatically shuts off electricity to a circuit should it become overloaded. Once the electrical load is reduced, the breaker switch can be turned back on to resume normal service.

Concrete dusting Fine dust that accumulates on finished concrete.

 ${\bf Condenser}$ An exterior unit that is part of the air conditioning system which expels heat into the outside.

Conduit, electrical A pipe, usually metal, in which insulated electrical wire is installed.

Corner bead An angled metal edging used to protect and form an edge where drywall panels meet at outside edges.

Damper A fireplace device that controls the air draft allowed into the fire.

Delamination The separation of the top piles or laminate from the base to which they are attached. In vanity and kitchen countertops, the warping or detachment of laminate material from the wood substrate.

Dethatching The loosening and/or removal of matted grass and leaves from existing lawns, which allows the grass to breathe and therefore promotes healthy growth.

Downspout A pipe, usually of metal, for carrying water from roof gutters.

Drywall Also known as gypsum board or sheetrock, these large sheets are attached to the wall studs and ceiling framing to construct the walls and ceiling of the home.

Eaves The margin or lower part of a roof projection over a wall.

Efflorescence A white powdery substance that can form on new block, brick, or stucco finishes. It is composed of water soluble salts that are present in masonry materials and that rise to the surface via water evaporation.

Face frame The front of kitchen and bathroom cabinets, to which the hinged doors attach.

Face nailing Nailing through a finished, exposed surface so that the flat top of the nail head is still visible after nailing.

Facia or Fascia The exterior horizontal trim around rafters. Also positioned directly behind gutters and over gable trim boards.

Filler board Cabinet grade wood used to fill gaps that occur between cabinets and wall openings.

Fillers A wood putty used in preparation of painting to fill holes or cracks in wood.

Flashing Sheet metal or other material used in roof and wall construction to protect a building from rain water penetrating the house structure.

Flue A vertical duct, constructed of sheet metal or clay, that channels smoke from a fireplace out of the home.

Footing A masonry section, usually concrete, in a rectangular form wider than the bottom of the foundation wall or pier it supports.

Foundation The supporting portion of a structure below the first floor construction, or below grade, including the footings.

Frame construction A type of construction in which the structural parts are wood or depend upon a wood frame for support.

Gable Portion of the roof above the eave line of a double-sloped roof.

Gabled louvers A vent with louvers located at the peak of table ends.

Graphite lubricant A finely powdered graphite used as a lubricant.

Ground fault circuit interrupter (GFCI) A specialized electrical device that will interrupt electrical power where a weak electrical loss of ground occurs. Installed in areas where water may be present.

Grout A white or colored plaster-like mortar compound used to fill spaces between ceramic tiles.

Header A heavy timber and/or concrete beam that spans open spaces in walls, over doors and windows, and provides support to structural members above it.

Hip roof A roof that rises by inclined planes from all four sides.

Honeycomb In concrete, an open cell-like surface texture that occurs while pouring the concrete.

Insulation Any material high in resistance to heat transmission that. when placed in the walls, ceilings, or floors of a structure, will reduce the rate of heat flow.

Jamb Side and head-lining of a doorway, window or other opening.

Joint compound A plaster-like compound, used with drywall tape, to join sheets of drywall into a smooth, continuous panel.

Joists The horizontal supports used in constructing a floor.

Keeper plate Metal plate that keeps a door lock latch in place.

Louver An opening with a series of horizontal slats so arranged as to permit ventilation but to exclude rain, sunlight or vision.

Masonry Stone, brick, concrete, hollow-tile, concrete block, gypsum block or other similar building units or materials, or a combination of the same, bonded together with mortar to form a wall, pier, buttress or similar mass.

Mastic A thick, waterproof construction adhesive. Used on roofs.

Moldings Shaped strips of ornamental wood used around doors and windows. Also used for base molding, tile molding, as chair rails and for exterior area molding. Moldings finish the junction of different materials or shapes.

Nail pops Nails that come loose from a stud and push joint compound up. Caused by normal wood shrinkage and settlement.

Pointing The filling and finishing of broken mortar and stone cement masonry joints.

Ponding The collection of water on driveways, walkways, or lawns. Excessive ponding over time is indicative of grading problems.

Rafter One of a series of structural members of a roof designed to support roof loads. The rafters of a float roof are sometimes called roof joints.

Resilient flooring Vinyl flooring used in areas such as kitchens, halls, bathrooms and laundry rooms. It is capable of withstanding shock without permanent deformation.

Ridge vent An open vent system located along roof peaks, which in conjunction with soffit vents, creates ventilation through the passage of natural air.

Roof sheathing Boards or sheet material fastened to roof rafters on which the shingles or other roof covering is laid.

R-Value The resistance of insulation materials (including windows) to heat passing through it. The higher the number, the greater the insulating value.

Scaling In concrete, the breaking away of the top surface of the concrete, caused by a freeze/thaw cycle. In painting, the flaking or peeling away of paint.

Sheathing The structural covering, usually wood boards or plywood, used over studs or rafters of a structure. Structural building board is normally used only as wall sheathing.

Shingles Roof covering of asphalt, asbestos, wood, tile, slate or other material cut to stock lengths, widths and thicknesses.

Siding The finish covering the outside walls of a frame building, whether made of horizontal weatherboards, vertical boards with battens, shingles or other material.

Sill Lowest member of the frame of a structure, resting on the foundation and supporting the floor joists or the uprights of a wall. The lower side of an opening, as a door- or window-sill.

Sill plates A support member laid on the top of the foundation wall that serves as a base for the wall framing.

Silicone A synthetic lubricating compound with high resistance to temperature change and water. When added to caulking, it extends elasticity properties and increases the life of the caulk.

Soffit Usually the underside of an overhanging cornice or roof.

Soffit vent A vent located under the ceiling of a roof overhang.

Spackle See joint compound.

Spalling Flaking or chipping of stone or other masonry material. Similar to scaling, but the chips and flakes are larger.

Stud One of a series of slender wood or metal vertical structural members placed as supporting elements in walls and partitions.

Sub-flooring A wood sheet flooring directly over the joists that supports the underlayment or floor covering.

Swale The soil contour on a building lot deliberately shaped to channel rain water away from the home.

Tack strips Wood strip with exposed tack points that is attached to the sub-flooring and holds stretched wall-to-wall carpeting in place.

Tread Horizontal board in a stairway on which the foot is placed.

Trim The finish materials in a building, such as moldings, applied around openings or at the floor and ceilings of rooms.

Trusses Engineered wood structural members used to construct floors and roofs.

Turnaround An additional section of driveway where cars can be turned around

Underlayment A flooring layer over the base subflooring, over which tile or resilient floor covering is laid.

Valley The internal angle formed by the junction of two sloping sides of a roof.

Vacuum breaker A back-flow preventer, this device is placed on exterior faucets to allow water to only flow out of the home.

Valve seat An interior part of the faucet valve assembly where the valve rests

Wall ties Metal pieces that tie masonry veneer to the frame of the home, or, when pouring concrete, the metal pieces that hold concrete foundation wall forms in place until the concrete cures.

Washer Round, rigid rubber or plastic disc used as a sealing device in water faucet valves.

Weather stripping A weather insulating strip of material placed around doors and windows to reduce water entry into the home. Also reduces air infiltration into the home or the escape of conditioned air out of the home

Washout An area where water has produced soil erosion.

Window balance A counter balance device in window housings that assists with the opening and closing of a window, and then keeps the window in position.

Your builder has you covered.

