COMPASS

Seller's Property Disclosure - Residential



Notice to Licensee and Seller: Only the Seller should fill out this form.

Notice to Seller: Florida law¹ requires a **Seller** of a home to disclose to the **Buyer** all known facts that materially affect the value of the property being sold and that are not readily observable or known by the **Buyer**. This disclosure form is designed to help you comply with the law. However, this disclosure form may not address every significant issue that is unique to the Property. You should think about what you would want to know if you were buying the Property today; and if you need more space for additional information, comments, or explanations, check the Paragraph 12 checkbox and attach an addendum.

Notice to Buyer: The following representations are made by **Seller** and **not** by any real estate licensee. This disclosure is not a guaranty or warranty of any kind. It is not a substitute for any inspections, warranties, or professional advice you may wish to obtain. It is not a substitute for your own personal judgment and common sense. The following information is based only upon **Seller's** actual knowledge of the Property's condition. **Sellers** can disclose only what they actually know. **Seller** may not know about all material or significant items. You should have an independent, professional home inspection to verify the condition of the Property and determine the cost of repairs, if any. This disclosure is not a contract and is not intended to be a part of any contract for sale and purchase.

Seller makes the following disclosure regarding the property described as: 9939 1st St E, Trea	sure Island, I		Property"
The Property is ⊠owner occupied □tenant occupied □unoccupied (If unoccupied, how occupied the Property?	long has	it been sin	ce Selle
	<u>Yes</u>	<u>No</u>	Don' <u>Knov</u>
1. Structures; Systems; Appliances			
(a) Are the structures including roofs; ceilings; walls; doors; windows; foundation; and pool, hot tub, and spa, if any, structurally sound and free of leaks?	X		
(b) Is seawall, if any, and dockage, if any, structurally sound?	X		
(c) Are existing major appliances and heating, cooling, mechanical, electrical, security,			
and sprinkler systems, in working condition, i.e., operating in the manner in which			
the item was designed to operate?	X		
(d) Does the Property have aluminum wiring other than the primary service line?		X	
(e) Are any of the appliances leased? If yes, which ones:		X	
(f) If any answer to questions 1(a) – 1(c) is no, please explain:			
 2. Termites; Other Wood-Destroying Organisms; Pests (a) Are termites; other wood-destroying organisms, including fungi; or pests present on the Property or has the Property had any structural damage by them? (b) Has the Property been treated for termites; other wood-destroying organisms, including fungi; or pests? (c) If any answer to questions 2(a) - 2(b) is yes, please explain: Main level flooring 			X
removed in 10/ 2023; building tented in 11/23 and flooring replaced 1/2024			
 3. Water Intrusion; Drainage; Flooding (a) Has past or present water intrusion affected the Property? (b) Have past or present drainage or flooding problems affected the Property? (c) Is any of the Property located in a special flood hazard area? (d) Is any of the Property located seaward of the coastal construction control line? (e) Does your lender require flood insurance? (f) Do you have an elevation certificate? If yes, please attach a copy. (g) If any answer to questions 3(a) - 3(d) is yes, please explain: water intrusion during 	X X X 		

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¹ Johnson v. Davis, 480 So.2d 625 (Fla. 1985).

	<u>Yes</u>	<u>No</u>	Know
4. Plumbing(a) What is your drinking water source? ⊠public □private □well □other	_		
(b) Have you ever had a problem with the quality, supply, or flow of potable water'(c) Do you have a water treatment system?If yes, is it ∑owned □leased?	? □ X		
(d) Do you have a ⊠sewer or □septic system? If septic system, describe the loca of each system:	tion		
(e) Are any septic tanks, drain fields, or wells that are not currently being used loca on the Property?		X	
(f) Are there or have there been any defects to the water system, septic system, d fields or wells?(g) Have there been any plumbing leaks since you have owned the Property?	rain	X X	
 (h) Are any polybutylene pipes on the Property? (i) If any answer to questions 4(b), 4(c), and 4(e) - 4(h) is yes, please explain: 			X
Drinking water filter system and water softener			
5. Roof and Roof-Related Items(a) To your knowledge, is the roof structurally sound and free of leaks?(b) The are of the roof in the roo	X		
 (b) The age of the roof is openstable years OR date installed 			

_		Yes	<u>No</u>	Don' <u>Knov</u>
	Is membership in a homeowner's association mandatory or do any covenants, conditions or restrictions (CCRs) affect the Property? (CCRs include deed restrictions, restrictive covenants and declaration of covenants.) Notice to Buyer: If yes, you should read the association's official records and/or the CCRs before making an offer to purchase. These documents contain information on significant matters, such as recurring dues or fees; special assessments; capital contributions, penalties; and architectural, building, landscaping, leasing, parking, pet, resale, vehicle and other types of restrictions.	X		
(b)	Are there any proposed changes to any of the restrictions?		X	
(c)	Are any driveways, walls, fences, or other features shared with adjoining landowners?	X		
(d)	Are there any encroachments on the Property or any encroachments by the	_	_	_
(-)	Property's improvements on other lands?		X	
	Are there boundary line disputes or easements affecting the Property? Are you aware of any existing, pending or proposed legal or administrative		X	
	action affecting homeowner's association common areas (such as clubhouse, pools, tennis courts or other areas)?		X	
(q)	Have any subsurface rights, as defined by Section 689.29(3)(b), Florida Statutes,	Ш		
(3)	been severed from the Property?		X	
(h)	If yes, is there a right of entry? □ yes □ no Are access roads □private ☑public? If private, describe the terms and conditions of the maintenance agreement:			
(i)	If any answer to questions 8(a) - 8(g) is yes, please explain: Shared driveway with 3 other owners			
9. E	invironmental			
(a)	Was the Property built before 1978?		X	
(b)	If yes, please see Lead-Based Paint Disclosure. Does anything exist on the Property that may be considered an environmental hazard, including but not limited to, lead-based paint; asbestos; mold; urea formaldehyde; radon gas; methamphetamine contamination; defective drywall; fuel, propane, or chemical storage tanks (active or abandoned); or contaminated			
	soil or water?		X	
(c)	Has there been any damage, clean up, or repair to the Property due to any of the substances or materials listed in subsection (b) above?		X	
(d)	Are any mangroves, archeological sites, or other environmentally sensitive areas located on the Property?		X	
(e)	If any answer to questions 9(b) - 9(d) is yes, please explain:	_	_	_
10. 0	Governmental, Claims and Litigation			
	Are there any existing, pending or proposed legal or administrative claims		[V]	
(b)	affecting the Property? Are you aware of any existing or proposed municipal or county special		X	
	assessments affecting the Property?		X	
(c)	Is the Property subject to any Property Assessed Clean Energy (PACE) assessment per Section 163.08, Florida Statutes?		X	
(d)	Are you aware of the Property ever having been, or is it currently,			
	subject to litigation or claim, including but not limited to, defective building products, construction defects and/or title problems?		X	
(e)	Have you ever had any claims filed against your homeowner's Insurance policy?		X	
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	Are there any zoning violations or nonconforming uses?			X
	Are there any zoning restrictions affecting improvements or replacement of the Property?			X
	Do any zoning, land use or administrative regulations conflict with the existing	Ш		
	use of the Property?			X
	Do any restrictions, other than association or flood area requirements, affect improvements or replacement of the Property?			X
(j)	Are any improvements located below the base flood elevation?	X		
	Have any improvements been constructed in violation of applicable local flood guidelines?			X
	Have any improvements to the Property, whether by your or by others, been	Ш	Ш	LAI
	constructed in violation of building codes or without necessary permits? Are there any active permits on the Property that have not been closed by			X
` ,	a final inspection?		X	
(n)	Is there any violation or non-compliance regarding any unrecorded liens; code			
	enforcement violations; or governmental, building, environmental and safety codes, restrictions or requirements?		X	
	If any answer to questions 10(a) - 10(n) is yes, please explain: Bathroom in	_	_	_
	garage			
(a)	Is the Property located in a historic district?		X	
(q)	Is the Seller aware of any restrictions as a result of being located in a historic			
	district? Are there any active or pending applications or permits with a governing body over		X	
	the historic district?		X	
	Are there any violations of the rules applying to properties in a historic district? If the answer to $10(q) - 10(s)$ is yes, please explain:		X	
(t)				
11. Fo (a)	oreign Investment in Real Property Tax Act ("FIRPTA") Is the Seller subject to FIRPTA withholding per Section 1445 of the Internal Revenue Code? If yes, Buyer and Seller should seek legal and tax advice regarding compliance (If checked) Other Matters; Additional Comments: The attached addendum coxplanation, or comments.		⊠ Iditional in	□ formation,
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