Park Place Condominium Trust

Balance Sheet For 3/31/2025

Operating Cash		
Cash - Operating - Alliance	$7,650.31	
Cash - PMI Ops Cash	$511.07	
Total Operating Cash		**$8,161.38**
Reserve Cash		
Cash - Reserve - Alliance	$33,050.08	
Total Reserve Cash		**$33,050.08**
Accounts Receivable		
Accounts Receivable	$1,068.00	
Total Accounts Receivable		**$1,068.00**
Prepaids		
Prepaid Insurance	$2,506.23	
Total Prepaids		**$2,506.23**
	Total Assets	**$44,785.69**

Liabilites		
Accounts Payable	$1,322.07	
Unearned Condo Fees	$3,576.70	
Accrued Expenses	$800.00	
Total Liabilites		**$5,698.77**
Equity		
Operating Fund	$24,891.28	
Replacement Fund	$11,069.61	
Net Income (Loss)	$3,126.03	
Total Equity		**$39,086.92**
	Total Liabilities / Equity	**$44,785.69**

Park Place Condominium Trust

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Operating Income							
70050 - Income - Condo Fees	5,800.00	5,800.00	-	16,355.51	16,870.00	(514.49)	69,070.00
70160 - Income - Interest (Operating)	.23	-	.23	.61	-	.61	-
70170 - Income - Late Fees	50.00	-	50.00	100.00	-	100.00	-
Total Operating Income	**5,850.23**	**5,800.00**	**50.23**	**16,456.12**	**16,870.00**	**(413.88)**	**69,070.00**
Reserve Income							
70010 - Income - Reserve Allocations	525.00	525.00	-	1,575.00	1,575.00	-	6,300.00
70150 - Income - Interest (Reserve)	4.21	-	4.21	10.05	-	10.05	-
Total Reserve Income	**529.21**	**525.00**	**4.21**	**1,585.05**	**1,575.00**	**10.05**	**6,300.00**
Total Income	**6,379.44**	**6,325.00**	**54.44**	**18,041.17**	**18,445.00**	**(403.83)**	**75,370.00**
Operating Expense							
Operating Expenses							
80540 - Disposal - Trash	800.00	750.00	(50.00)	2,539.42	2,250.00	(289.42)	9,000.00
80700 - Extermination Expense	-	25.00	25.00	-	75.00	75.00	300.00
81020 - Insurance Expense	331.37	1,183.33	851.96	2,428.37	3,549.99	1,121.62	14,200.00
81230 - Landscape - Irrigation System	-	-	-	-	-	-	1,160.00
81300 - Landscape - Tree Service	-	105.00	105.00	-	315.00	315.00	1,250.00
81340 - Landscaping (8) Apr-Nov	-	-	-	-	-	-	11,840.00
81360 - Legal & Professional	1,048.00	505.00	(543.00)	1,048.00	595.00	(453.00)	1,000.00
81500 - Management Fees	960.00	960.00	-	2,880.00	2,880.00	-	11,520.00
81502 - Management Services	-	-	-	500.00	-	(500.00)	-
81590 - Office Expense	15.07	25.00	9.93	215.08	75.00	(140.08)	300.00
82080 - Repairs - General	152.00	166.67	14.67	249.50	500.01	250.51	2,000.00
82140 - Repairs - Electrical	-	41.67	41.67	-	125.01	125.01	500.00
82370 - Repairs - Siding	-	500.00	500.00	-	1,500.00	1,500.00	6,000.00
82610 - Snow Removal - Contract Nov-Apr	1,408.35	1,800.00	391.65	4,225.05	5,400.00	1,174.95	9,000.00
82940 - Utilities - Electricity	24.99	83.33	58.34	79.72	249.99	170.27	1,000.00
Total Operating Expenses	**4,739.78**	**6,145.00**	**1,405.22**	**14,165.14**	**17,515.00**	**3,349.86**	**69,070.00**
Reserve Expenses							
95032 - Engineering	750.00	-	(750.00)	750.00	-	(750.00)	-
Total Reserve Expenses	**750.00**	**-**	**(750.00)**	**750.00**	**-**	**(750.00)**	**-**
Total Expense	**5,489.78**	**6,145.00**	**655.22**	**14,915.14**	**17,515.00**	**2,599.86**	**69,070.00**
Operating Net Total	**889.66**	**180.00**	**709.66**	**3,126.03**	**930.00**	**2,196.03**	**6,300.00**
Net Total	**889.66**	**180.00**	**709.66**	**3,126.03**	**930.00**	**2,196.03**	**6,300.00**