

140

330368

FILED FOR RECORD 0639 0515

1988 JUL 27 PM 2:16

TRANSFER AND ASSIGNMENT

REC'D BOSENBURY
COUNTY CLERK COMAL COUNTY
Lamma D.
S. D. Jpd

THE STATE OF TEXAS §
COUNTY OF COMAL §

The undersigned, IRENE SCHAEFERKOETER, AS INDEPENDENT EXECUTRIX OF THE ESTATE OF RALPH SCHAEFERKOETER, DECEASED an individual, and LAKE OF THE HILLS ESTATES, INC., a Texas corporation, both of Comal County, Texas, for and in consideration of the sum of TEN AND NO/100 (\$10.00) DOLLARS, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, have TRANSFERRED and ASSIGNED, GRANTED and CONVEYED, and by these presents TRANSFER, ASSIGN, GRANT and CONVEY unto THE LAKE OF THE HILLS PROPERTY OWNERS ASSOCIATION, a Texas non-profit corporation, of Comal County, Texas the following rights, titles, and interests:

The right to collect and expend all annual maintenance fees and all water fees, assessments and charges now due and hereafter to become due and payable from owners of lots in Lake of the Hills Estates Subdivision, a subdivision, as shown by the map and plat records of Comal County, Texas and Blanco County, Texas, to the extent such right exists, whether by virtue of any agreement, contract, deed, covenant, property report, or otherwise.

This transfer, assignment and conveyance is made expressly subject to the obligation to expend such funds for the purposes for which such funds are paid.

THE LAKE OF THE HILLS PROPERTY OWNERS ASSOCIATION, INC., by accepting and recording this transfer and assignment shall not be deemed to have assumed or accepted any obligations, responsibilities, or liabilities of grantors herein, (except for the obligation to expend the funds collected for the purposes for which such funds are paid), whether arising by virtue of any representation, warranty, covenant, contract, deed, court order or otherwise, and the undersigned agree to indemnify and hold THE

LAKE OF THE HILLS PROPERTY OWNERS ASSOCIATION, INC., harmless from all claims, demands, damages, and actions arising as a result of any such obligations, responsibilities and liabilities.

SIGNED AND EXECUTED this the 30th day of August, 1983.

0639 0516

Irene Schaeferkoeter
IRENE SCHAEFERKOETER, AS
INDEPENDENT EXECUTRIX OF THE
ESTATE OF RALPH SCHAEFERKOETER,
DECEASED

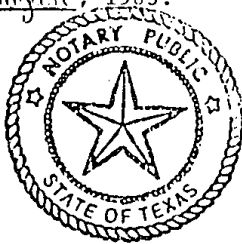
LAKE OF THE HILLS ESTATES, INC.
a Texas Corporation

BY: Irene Schaeferkoeter
IRENE SCHAEFERKOETER, President

THE STATE OF TEXAS §
COUNTY OF COMAL §

BEFORE ME, the undersigned authority, on this day personally appeared IRENE SCHAEFERKOETER, both individually and as President of LAKE OF THE HILLS ESTATES, INC., known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacities therein stated.

Given under my hand and seal of office on this the 30th day of August, 1983.



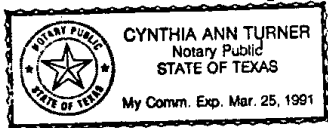
Holly D. Neathery
Notary Public in and for Comal
County, Texas.

My Commission Expires: 10/22/85

HOPLY D. NEATHERY

I hereby certify as a Notary Public in and for the State of Texas, that the foregoing Transfer and Assignment is a true and correct copy obtained from the business records of Chunn & Chunn Law Office.

Executed this 27th day of July, 1988.



Cynthia Ann Turner
Notary Public in and for the
State of Texas.