

NORTH CAROLINA REAL ESTATE COMMISSION

Residential Property And Owners' Association Disclosure Statement

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 1602 Township Circle, Raleigh, NC 27609

Owner's Name(s): Nichole Susan Ann Romney

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. **Buyers are strongly encouraged to:**

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

		NOAR
Buyer Initials	Owner Initials	
Buyer Initials	Owner Initials	

SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	Yes	No	NK
A1. Is the property currently owner-occupied?	•	0	0
Date owner acquired the property:			
A2. In what year was the dwelling constructed? 1984	I		\bigcirc
A3. Have there been any structural additions or other structural or mechanical changes to the		\bigcirc	
dwelling(s)?		\bigcup	\bigcirc
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) Brick Veneer Vinyl Stone Fiber Cement ynthetic Stucco Composition/Hardboard			•
Concrete Aluminum Wood Asbestos Other:			
A5. In what year was the dwelling's roof covering installed? December 2022 Jan 2023			\bigcirc
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?			\sim
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl			
space, or slab?	O	V	
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?	0	O	\odot
A9. Is there a problem, malfunction, or defect with the dwelling's:			
NA Yes No NR NA Yes No NR NA Yes	No N	√R ~	
Foundation	_	y Y	
Patio Ceilings Interior/Exterior Walls		<u> </u>	
Floors			
Explanations for questions in Section A (identify the specific question for each explanation): A3. New fence installed April 2025			
SECTION B.			
HVAC/ELECTRICAL			
	Yes	No	NR
B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring, panels, switches, fixtures, generator, etc.)?	O	\bigcirc	\odot
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?	0	\bigcirc	•
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture)			Ŏ
✓ Furnace [# of units] Year:			
aseboard [# of bedrooms with units] Year: Year:			
NSAR,			
Buyer Initials Owner Initials			REC 4.22
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							Yes	No	NR
B4. What is the dwelling's cooling manufacture) Central Forced Air: 1 Other:	Year: 2018	_ \(\text{Vall/Winder}\)		•	·				0
B5. What is the dwelling's fuel sor ✓ Electricity ☐ Natural Gas	urce? (Check	all that apply)		Other:		_			0
Explanations for questions in Secu	tion B (identij	fy the specific	question for	each exp	lanation):				
DI	IIMRIN <i>C</i> A	SECTION SECTIO		/FD/SF1	PTIC				
112	UNIDING/V	VALER SU	II LI/SE W	EKISE			Yes	No	NR
C1. What is the dwelling's water s ✓ City/County ☐ Shared well		Check all the System		Other:_					0
If the dwelling's water supply sour has been tested for: (Check all tha		d by a private	well, identify	whether	the private	well			
Quality Pressure If the dwelling's water source is quality/quantity test?	* *	ı private well		ne date of	the last v	vater			
C2. The dwelling's water pipes are		• •	,	all that ap	ply)				•
C3. What is the dwelling's water has system manufacture)		`	11 .		he year of	each			•
C4. What is the dwelling's sewage Septic tank with pump Comm Connected to City/County System	unity system [`	11 0	□Drip s	•				0
Straight pipe (wastewater does not system violates State Law. If the dwelling is serviced by a seption			• ,		• •				
permit? No F Date the septic system was last pump	Records Availab			y the septic	system				
C5. Is there a problem, malfunction NA Yes No N		vith the dwelli	ng's:		NI A	Voc	No	ND	
Sewer system Sewer	Plumb	ing system (piper supply (water			etc.)	Yes	_	NR ✓	
Explanations for questions in Sect	tion C (identij	fy the specific	question for	each exp	lanation):				
		10.10							
Buyer Initials Own	ner Initials ner Initials	JSAR 	-						REC 4.22 REV 5/2

SECTION D. FIXTURES/APPLIANCES

	Yes	No	NR
D1. Is the dwelling equipped with an elevator system?			
If yes, when was it last inspected?			
Date of last maintenance service:			
D2. Is there a problem, malfunction, or defect with the dwelling's:			
NA Yes No NR NA Yes No NR NA Yes No NR		Yes N	o NR
Attic fan, exhaust Garage doc system Sump Garage doc system Sump pump Garage doc system			
Elevator system or component Pool/hot tub Gas Gas Gas Gos Securion system			
Appliances to be Conveyed TV cable wiring Conveyed TV cable wiring Central Conveyed Other			
Explanations for questions in Section D (identify the specific question for each explanation):	_		
SECTION E. LAND/ZONING			
	Yes	No	NR
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the			
property?			
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local	\bigcirc		
land-use restrictions (including setback requirements?)			
E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements)?	0	•	0
E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?	0	0	•
E5. Does the property abut or adjoin any private road(s) or street(s)?		\bigcirc	\bigcirc
E6. If there is a private road or street adjoining the property, are there any owners' association or maintenance agreements dealing with the maintenance of the road or street? \bigcirc NA	\odot	\bigcirc	\bigcirc
Explanations for questions in Section E (identify the specific question for each explanation): HOA covers street maintenance			
SECTION F.			
ENVIRONMENTAL/FLOODING			
	Yes	No	NR
F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde,	\bigcirc	\bigcirc	
radon gas, methane gas, lead-based paint) that exceed government safety standards located on or which otherwise affect the property?			
Buyer Initials Owner Initials Buyer Initials Owner Initials			
Buyer Initials Owner Initials Owner Initials Owner Initials			REC 4.22 REV 5/2

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F2. Is there an environmental monitoring or mitigation device or system located on the property?	Yes	No	NR
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination)	0	0	OO
located on or which otherwise affect the property? F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?	0	0	•
F5. Is the property located in a federal or other designated flood hazard zone?	\bigcirc	(•)	\bigcirc
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?	O	Ö	•
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?	0	•	0
F8. Is there a current flood insurance policy covering the property?	0	•	O
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?	O	<u></u>	Ö
F10. Is there a flood or FEMA elevation certificate for the property?	0	•	O
have received disaster assistance, the requirement to obtain flood insurance passes down to all future owners. Fainsurance can result in an owner being ineligible for future assistance. Explanations for questions in Section F (identify the specific question for each explanation):	ailure to	obtain	flood
SECTION G. MISCELLANEOUS			
	Yes	No	NR
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?	0	•	O
G2. Is the property subject to a lease or rental agreement?		①	
			\bigcirc
G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?	O	0	OO
separate from an owners' association that impose various mandatory covenants, conditions, and or	0	0	OO
separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?	0	0	OOO
separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?	0	0	OOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOOO<l< td=""></l<>

SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

		Yes	No	NR
H1. Is the property subject to regulation by one or more own limited to, obligations to pay regular assessments or dues an	· · · · · · · · · · · · · · · · · · ·	•	O	0
If "yes," please provide the information requested below as				
	not apply]: hose regular assessments ("dues") are			
\$ 199.50 per Month				
The name, address, telephone number, and website of the prassociation manager are: Towne Properties Falls of Neuronal Towner Properties Falls	esident of the owners' association or the se Road 919 878 8787			
b. (specify name) w	hose regular assessments ("dues") are			
\$per	esident of the owners' association or the			
association manager are: c. Are there any changes to dues, fees, or special assessmen which the lot is subject?	t which have been duly approved and to			
If "yes," state the nature and amount of the dues, fees, or spis subject:	ecial assessments to which the property			
H2. Is there any fee charged by the association or by the association with the conveyance or transfer of the lot or prop If "yes," state the amount of the fees:		0	0	•
H3. Is there any unsatisfied judgment against, pending lawsu association's governing documents involving the property? If "yes," state the nature of each pending lawsuit, unsativiolation:			0	•
H4. Is there any unsatisfied judgment or pending lawsuits ag	rainst the association?		\bigcirc	
If "yes," state the nature of each unsatisfied judgment or pen			\cup	
Explanations for questions in Section H (identify the specific	ic question for each explanation):			
Owner(s) acknowledge(s) having reviewed this Disclosure State	ment before signing and that all informat	tion is t	rue and	
correct to the best of their knowledge as of the date signed.				
Owner Signature:	Date			
Owner Signature:				
Buyers(s) acknowledge(s) receipt of a copy of this Disclosure St	atement and that they have reviewed it be	efore sig	gning.	
Buyer Signature:	Date			
Buver Signature:	Date			