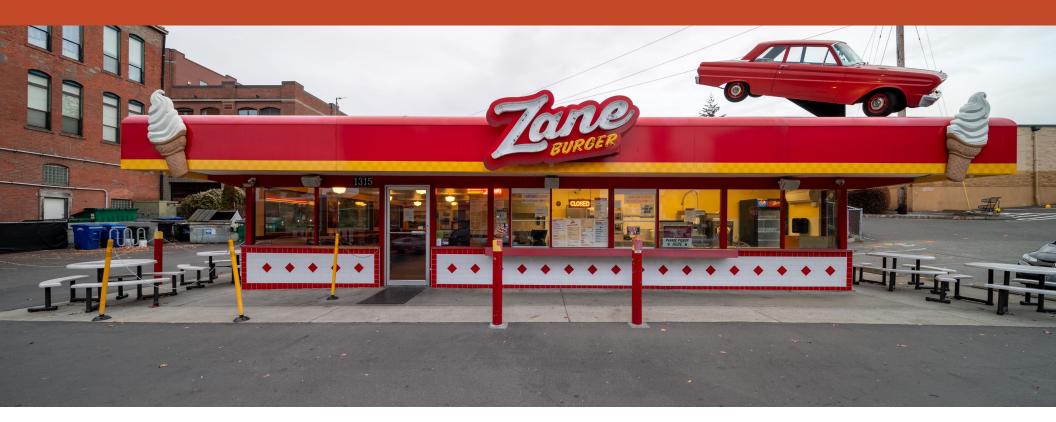
# **ZANE BURGER**

### PREMIER OWNER USER OR REDEVELOPMENT OPPORTUNITY

1315 12<sup>th</sup> St, Bellingham WA 98225





# FOR SALE **\$2,000,000**

FAIRHAVEN RETAIL/ RESTAURANT HIGH VISIBILITY LOCATION

#### GREG MARTINEAU, CCIM

GAGE COMMERCIAL REAL ESTATE, LLC. BROKER/OWNER 360.820.4645 GREG@GAGECRE.COM

#### TRACY CARPENTER

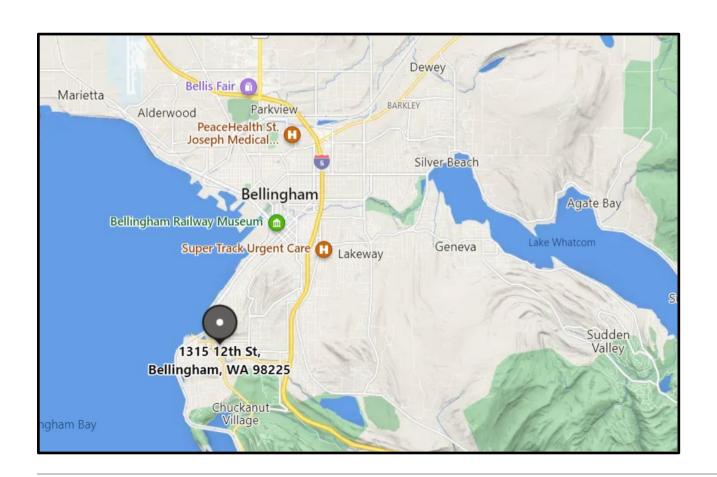
GAGE COMMERCIAL REAL ESTATE, LLC. BROKER/OWNER 360.303.2608 TRACY@GAGECRE.COM

### **PROPERTY SUMMARY**

### **Zane Burger**

#### 1315 12<sup>th</sup> St

Extraordinary location in the heart of Fairhaven. Income property with redevelopment potential. 2,431 square foot building occupied by Zane Burger - An American classic burger joint with authentic retro 1950's drive-in atmosphere. Great visibility with pylon and building fascia signage. Dedicated on-site parking. Easily accessible (car, bike, or walk). 15,033 square foot lot. Zoned Commercial Core within the Fairhaven Urban Village.



#### **PROPERTY OVERVIEW**

Address: 1315 12<sup>th</sup> St, Bellingham, WA 98225

**APN:** 3702011490770000 & 3702011500660000

**Total SF:** 2,431

**Site Area:** 0.34 Acres (15,033 SF)

Year Built: 1961

No. of Floors: 1

**Market:** Fairhaven Historic

District

#### **Zoning:**

Fairhaven Urban Village-Commercial Core (CC)

https://bellingham.municipal.codes/ /BMC/20.37.300

#### PROPERTY HIGHLIGHTS

**Premier Location** – Situated on 12<sup>th</sup> St in Fairhaven, Zane Burger offers incredible visibility and traffic (street and walking) from tourists and locals alike.

Unique Styling - Authentically styled after the classic 1950's drive- in atmosphere- Zane Burger offers an inviting atmosphere.

**Pride of Ownership** – The property is well kept, and all systems are in excellent working condition. The current ownership has a rigorous program of on-going maintenance.

**Visibility** – Located on one of the main streets in Fairhaven, Zane Burger is highly visible from the street & sidewalk at its location on 12<sup>th</sup> St. The large signage and red retro styling make this an impossible location to miss.

**Signage** – The property has desirable & unique signage – with both pole & building fascia signage. Additionally, a Ford Comet is affixed to the roof to continue the retro theme.







**Redevelopment Opportunity**– Located in the Fairhaven Urban Village & zoned "Commercial Core," this site offers incredible redevelopment opportunity:

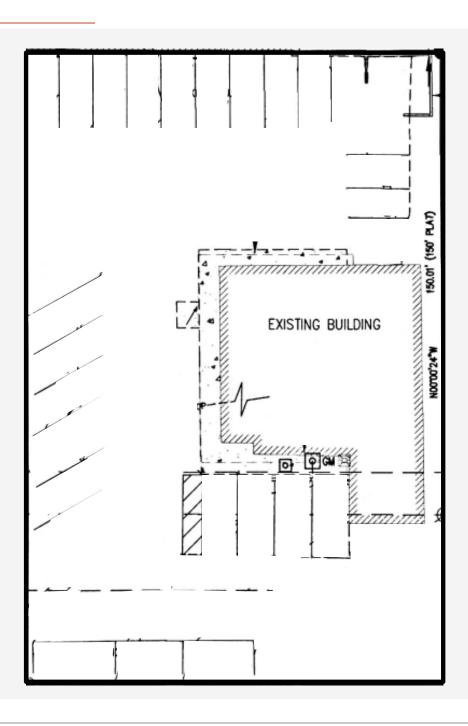
https://bellingham.municipal.codes/BMC/20.37.300

**Turn-Key Restaurant Space** – The building is fully operational as a Fast-food style restaurant. Features a full kitchen, indoor & outdoor dining areas, and parking. Full inventory list can be provided



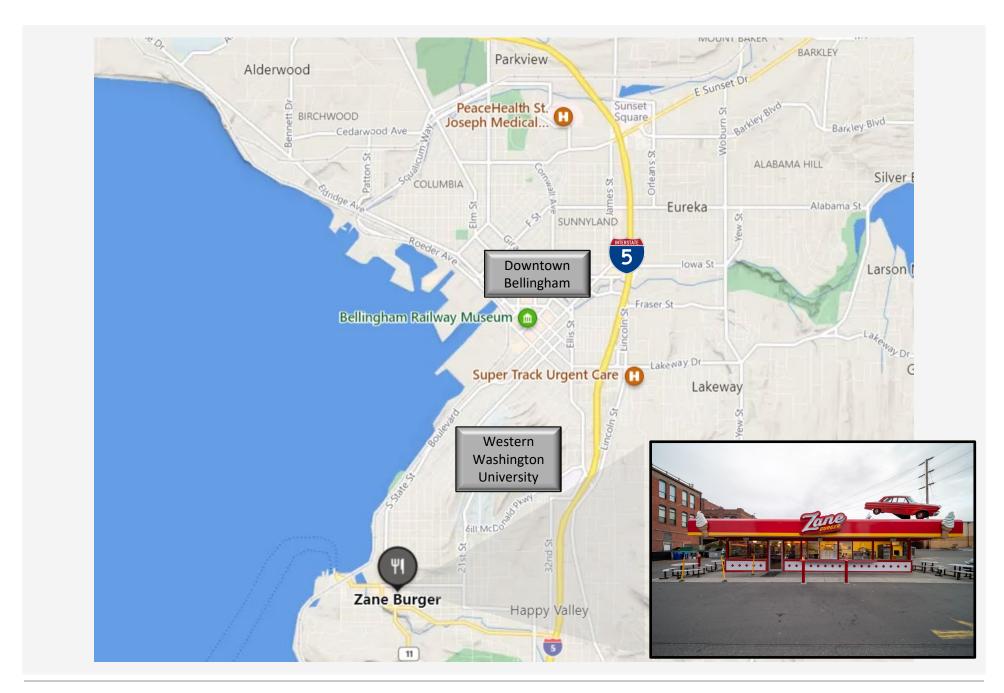


# SITE PLAN & FLOOR PLANS





# **PROPERTY PHOTOS**



# **EXTERIOR PHOTOS**









































# **DRONE PHOTOS**







# **MARKET OVERVIEW**

#### MARKET OVERVIEW

#### HISTORIC DOWNTOWN FAIRHAVEN

Nestled between the calm waters of Bellingham Bay and the majestic Cascade Mountains in Washington state, Historic Fairhaven Village is known for its Victorian-era architecture and colorful history.

Fairhaven is home to a variety of unique local businesses, art galleries, restaurants and pubs and one of the best independent bookstores in the nation.

Located on the north end of Chuckanut Drive, within the southern city limits of Bellingham, Fairhaven Historic Village is the perfect launching point for a hike, cycle or kayak on the bay.

#### **HISTORY**

Settled in 1853 Fairhaven was one of four early towns that consolidated in 1904 to create the City of Bellingham. In the late 19th century Fairhaven experienced a series of boom and busts, in part due to anticipation by real estate investors who were led to believe that the town would become the terminal of the Great Northern Railroad.

By 1890, Fairhaven was a thriving city. The boom busted, however, when Seattle was chosen as the terminus and the national Panic of 1893 and subsequent changes to liquor laws during Prohibition caused Fairhaven's vitality to wane.

During the 20th century Fairhaven's deep-water frontage proved ideal for manufacturing because of its access to coal and timber. Its lumber and shingle mills and large salmon cannery were among the area's prime industries.

After WWII Fairhaven's population declined when business and industry shifted to downtown Bellingham.

In the early 1970s Fairhaven experienced a renaissance and 1977 was designated as a National Historic District. The village includes 17 historic buildings built between 1888 and 1929.

Fairhaven's business district has enjoyed a recent revival, largely due to the efforts of a private developer who in 1973 acquired and renovated for commercial lease the Mason Block, now the focal point of, the district. Subsequently, other landmarks were renovated, and business was buoyed by a succession of tourist-oriented shops and eating-places.



#### Population Trends (5-mile Radius)

91,079	38,967	2.20	33.9	\$58,312	\$473,004	75	69	44
Population	Households	Avg Size Household	Median Age	Median Household Income	Median Home Value	Wealth Index	Housing Affordability	Diversity Index

NOTE: All square footage and floor plan references are approximations.

<sup>(1)</sup> All information contained in this investment offering memorandum was obtained from sources we believe to be reliable. However, we make no guarantee, warranty or representation as to its accuracy.

<sup>(2)</sup> All prospective purchasers together with their real estate, tax and legal advisors should conduct their own independent investigations.

### MARKET OVERVIEW

#### **DEMOGRAPHICS**

# Whatcom County Top Employers











Summary	Census 2010	2021	2026
Population	79,674	91,079	97,413
Households	33,931	38,967	41,796
Families	16,036	18,077	19,319
Average Household Size	2.20	2.20	2.20
Owner Occupied Housing Units	15,746	19,071	20,688
Renter Occupied Housing Units	18,185	19,895	21,108
Median Age	31.5	33.9	35.1



Trends: 2021-2026 Annual Rate	Area	State	National
Population	1.35 %	1.28 %	0.71 %
Households	1.41 %	1.29 %	0.71 %
Families	1.34 %	1.23 %	0.64 %
Owner HHs	1.64 %	1.52 %	0.91 %
Median Household Income	2.38 %	2.52 %	2.41 %

NOTE: All square footage and floor plan references are approximations.

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# FOR MORE INFORMATION PLEASE CONTACT:

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