

**BUYER'S PREMIUM AGREEMENT
AUCTION SALES**

THIS AGREEMENT, between Red Suit Realty + Auction, Firm,
and _____, Bidder,
entered into this 24 day of June, _____, pursuant to the laws of the State of North Carolina, is based upon
the mutual promises, undertaking and considerations recited herein in connection with the sale by auction of the following property:
591 Short Road Ellenboro, N.C. 28040
("Property").

1. Firm is the agent of the Seller of the Property offered for sale by auction, and Broker and Seller have agreed that this sale is to be conducted by including a buyer's premium of 10% upon the final high bid price as determined by the Broker ("Buyer's Premium"). The actual contract sale price shall be the sum of the successful high bid plus the Buyer's Premium.
2. Bidder desires to bid upon said Property.
3. In consideration for the Seller and Firm allowing Bidder to bid at the auction of the Property, Bidder hereby acknowledges and agrees that if Bidder is the successful high bidder for the Property, then Bidder will enter into a purchase and sale contract on the day of sale, under the terms and conditions stated in the auction materials.
4. Bidder acknowledges and agrees that inclusion and/or payment of the Buyer's Premium shall not make Firm the agent of the Bidder and that Firm continues to act as the agent of Seller in the sale of the Property.
5. Bidder acknowledges that information on Lead-Based Paint and/or Lead-Based Paint Hazards, if applicable, a North Carolina Residential Property and Owners' Association Disclosure Statement, if applicable, and a Mineral and Oil and Gas Rights Mandatory Disclosure Statement, if applicable, have been made available by Firm for Bidder's review prior to the start of the auction.

____ (initials) Bidder acknowledges receipt and acceptance of the terms and conditions of the auction to be conducted.

THE NORTH CAROLINA ASSOCIATION OF REALTORS®, INC. MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION.

Bidder _____

Date _____

Bidder _____

Date _____

Entity Bidder: _____

(Name of LLC/Corporation/Partnership/Trust/etc.) _____

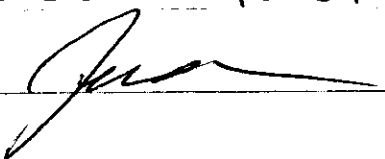
By: _____

Date: _____

Name: _____

Title: _____

Firm

By: Red Suit Realty Auction


Date: 6/24/25

Page 1 of 1



North Carolina Association of REALTORS®, Inc.

REALTOR®
Alan G. Carpenter, PA 316 E. Broad Street Statesville, NC 28677
Alan Carpenter



STANDARD FORM 610

Revised 1/2015

© 7/2024

Phone: (704) 672-4242 Fax:
Produced with Lone Wolf Transactions (zipForm Edition) 717 N Harwood St, Suite 2200, Dallas, TX 75201 www.lwtrf.com

Untitled