

ASSIGNMENT OF EXECUTIVE RIGHT

PARISH OF EAST BATON ROUGE

STATE OF LOUISIANA

BE IT KNOWN that on this 14th day of December, 1981, before me, the undersigned authority, personally came and appeared:

DUPLANTIER HILLSIDE, INC., a Louisiana corporation domiciled in the parish and state aforesaid, herein represented by its President, Shirley R. Simpson, duly authorized by corporate resolution recorded in Original 119, Bundle 9471, in the official records of the Clerk of Court and Recorder for the parish and state aforesaid (hereinafter referred to as "ASSIGNOR")

and, for valuable consideration, hereby assigns the executive right to the property described hereinafter to the following assignees:

1. BARBARA K. BECKMAN, a resident of lawful age of the parish and state aforesaid, with a permanent mailing address of 4726 Bennett Drive, Baton Rouge, Louisiana;
2. OCTAVE G. BROWNE, a resident of lawful age of the parish and state aforesaid, with a permanent mailing address of 4560 Bennett Drive, Baton Rouge, Louisiana;
3. C. GRADY HORNSBY, JR. and MICHELE B. HORNSBY, both residents of lawful age of the parish and state aforesaid, with a permanent mailing address of 4666 Bennett Drive, Baton Rouge, Louisiana;
4. ELBERT W. LENT, SR., a resident of lawful age of the parish and state aforesaid, with a permanent mailing address of 4570 Bennett Drive, Baton Rouge, Louisiana;
5. SHIRLEY R. SIMPSON, a resident of lawful age of the parish and state aforesaid, with a permanent mailing address of 4656 Bennett Drive, Baton Rouge, Louisiana; and
6. W. A. VAN DEN BOLD, a resident of lawful age of the parish and state aforesaid, with a permanent mailing address of 4646 Bennett Drive, Baton Rouge, Louisiana;

(hereinafter collectively referred to as "ASSIGNEES").

This assignment is intended to convey to the aforesaid assignees the executive right as defined by the Louisiana Mineral Code, La. R.S. 31:105 et seq., including but not limited to, the right to grant mineral leases and retain bonuses and rentals on the following described property:

A certain tract or parcel of ground, together with all the buildings and improvements thereon, situated in the Parish of East Baton Rouge, State of Louisiana, and described according to "Map Showing Survey of An 8.50 Acre Tract Lying Between the South Boundary of Hill Top Place and Bayou Duplantier and Lying East of Lee Drive in Section 46, T7S, R1E, In the Parish of East Baton Rouge, Louisiana, for E. W. Lent, et al.", dated Baton Rouge, Louisiana, March 11, 1959, by Chas. A. Cooper, Surveyor, as follows: Begin at a tall concrete monument located in the southeast corner of Lot 17, Hill Top Place, and run N 61°20'20" W a distance of 189.4' to the POINT OF BEGINNING, which point is the northeast corner of the tract here purchased; from said point of beginning, run S 27°20' W a distance of 476.32' to an iron pipe and corner, which corner is the southeast corner of the tract here purchased; thence along the top bank of Bayou Duplantier N 82°56' W a distance of 85.37' to a point; thence N 81°06' W a distance of 100' to a point; thence N 69°55' W a distance of 100' to a point; thence N 70° 41' W a distance of 100' to a point; thence N 72°37' W a distance of 100' to a point; thence N 73°40' W a distance of 100' to a point; thence N 78°55' W a distance of 91.16' to a point and corner, which corner is the southwest corner of the tract here purchased; thence N 27°35' E along the section line common to sections 45 and 46, T7S, R1E, N 27°35' E a distance of 87.94' to an old concrete monument; thence continuing along said section line N 27° 35' E a distance of 553.97' to an iron pipe and corner, which corner is the northwest corner of the tract here purchased; thence S 61°20'20" E a distance of 654.70' to the point of beginning.

Being a portion of the same property acquired by Mrs. Louise G. Territo by virtue of judgment of possession dated July 1, 1958, "In the Matter of the Successions of Mrs. Berdie C. Reinken and John E. Gourville," Number 12,084 Probate on the docket of the 19th Judicial District Court, said judgment being of record in Conveyance Book 1376, page 257, official records of said parish and state.

Being the same property acquired by Duplantier Hillside, Inc. by an Act of Sale dated April 30, 1959 being recorded at Original 244, Bundle 4403, Book 1432, page 157, official records of said parish and state.

The assignor reserves all rights it now enjoys as surface owner of the aforesaid property and states its intention to convey only the executive right, as that term is defined in the Louisiana Mineral Code, La. R.S. 31:105 et seq., to the aforesaid assignees.

This assignment confers co-ownership of the executive right in the aforesaid property to each assignee in proportion to their respective ownership in Duplantier Hillside, Inc. and grants the assignees the right to jointly execute a mineral lease

pursuant to the aforesaid laws of the State of Louisiana and the right to jointly receive bonuses and rentals in proportion to their respective stock ownership in Duplantier Hillside, Inc.

Assignees appear herein for the purpose of accepting this assignment.

THUS DONE AND SIGNED in my office on the day, month and year first hereinabove written after due reading of the whole.

WITNESSES:

Cindy Ford
Katherine H. Welch

DUPLANTIER HILLSIDE, INC.

BY: Shirley R. Simpson
Shirley R. Simpson, President,
ASSIGNOR

Barbara K. Beckman
Barbara K. Beckman, ASSIGNEE

Octave G. Browne
Octave G. Browne, ASSIGNEE

C. Grady Hornsby, Jr.
C. Grady Hornsby, Jr., ASSIGNEE

Michele B. Hornsby
Michele B. Hornsby, ASSIGNEE

Elbert W. Lent, Sr.
Elbert W. Lent, Sr., ASSIGNEE

Shirley R. Simpson
Shirley R. Simpson, ASSIGNEE

W. A. Van Den Bold
W. A. Van Den Bold, ASSIGNEE

John Paul Darnell
Notary Public

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