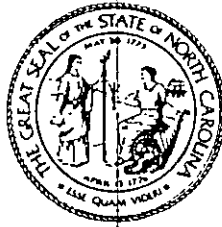


STATE OF NORTH CAROLINA



Department of The
Secretary of State

To all whom these presents shall come, Greetings:

I, **ELAINE F. MARSHALL**, *Secretary of State of the State of North Carolina*, do hereby certify the following and hereto attached to be a true copy of

ARTICLES OF INCORPORATION
OF
THE BRAEFIELD HOMEOWNERS' ASSOCIATION, INC.

the original of which was filed in this office on the 16th day of January, 1998.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal at the City of Raleigh, this 16th day of January, 1998.



Elaine F. Marshall

Secretary of State

C-0241150

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JAN 16 1998

THE BRAEFIELD HOMEOWNERS' ASSOCIATION, INC. EFFECTIVE

ELAINE F. MARSHALL
SECRETARY OF STATE
NORTH CAROLINA

The undersigned, being of the age of eighteen years or more, does hereby make and subscribe the Articles of Incorporation for the purpose of forming a nonprofit corporation under and by virtue of the laws of the State of North Carolina.

1. The name of the corporation is The Braefield Homeowners' Association, Inc.
2. The corporation shall be perpetual in duration.
3. The purpose for which the corporation is organized is to promote and develop the common good and social welfare of residents of the community known as the Braefield subdivision in Union County, North Carolina
4. Every person who is a record owner of any lot is entitled to membership and voting rights in the corporation. Membership is appurtenant to, and inseparable from, the ownership of the lot. Multiple owners of one lot shall be considered one member
5. The directors of the corporation shall be elected by the members in the manner and for the terms provided in the Bylaws.
6. No part of the net earnings of the corporation shall inure to the benefit of any officer, director, or member of the corporation; and upon dissolution of the corporation the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made therefor, be distributed to any association or associations organized for purposes similar to those set forth in Paragraph 3 hereinabove, all as more particularly provided in the Bylaws of the corporation.
7. Notwithstanding any other provision of these Articles, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purposes of this corporation.
8. Amendment of these Articles of Incorporation shall require the affirmative vote of at least three-fourths of the members
9. Annexation of additional properties, merger and consolidation, mortgaging of the Common Area, or dissolution or amendment of these Articles shall require prior approval of HUD/VA so long as there is a Class B Member (as that term is defined in the Covenants Conditions and Restrictions for Cedar Lane Farms Subdivision)
10. The address of the principal office and of the initial registered office of the corporation in the State of North Carolina is 1229 Greenwood Cliff, Suite 320, Charlotte, Mecklenburg County, North Carolina 28204, and the name of its initial registered agent at such address is Patricia J. Jenkins.
11. The name and address of the incorporator is J. Michael Mulvaney, MULVANEY & ASSOCIATES, P.A., 1229 Greenwood Cliff, Suite 103, Charlotte, NC 28204.

This the 7th day of January, 1998.

J. Michael Mulvaney

J. Michael Mulvaney

STATE OF NORTH CAROLINA
COUNTY OF MECKLENBURG

Shirley Collins
A notary public, do hereby certify that J. Michael Mulvaney personally appeared before me this the 7th day of January, 1998, and acknowledged the due execution of the foregoing Articles of Incorporation

[Notary Seal]
My Commission Expires 09-15-02

