

**Buyer Initials** 

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## STATE OF NORTH CAROLINA MINERAL AND OIL AND GAS RIGHTS MANDATORY DISCLOSURE STATEMENT

## **Instructions to Property Owners**

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as singlefamily homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a), A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- You must respond to each of the following by placing a check  $\sqrt{}$  in the appropriate box.

transfer of title to the Buyer.

## MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights by the owner. If mineral rights and/or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

1. Mineral rights were severed from the property by a previous owner.

3. Seller intends to sever the mineral rights from the property prior to

4. Oil and gas rights were severed from the property by a previous owner.

2. Seller has severed the mineral rights from the property.

Buyer Initials		
Buyer Initials	5. Seller has severed the oil and gas rights from the property.	. [ ] <b>☑</b> ]
<b>Buyer Initials</b>	6. Seller intends to sever the oil and gas rights from the prope to transfer of title to Buyer.	perty prior [ ] 🔽]
	Note to Purchasers	
purchase the under certa personally days follow occurs first	er does not give you a Mineral and Oil and Gas Rights Disclosure ne property, or exercise an option to purchase the property pursuant and conditions cancel any resulting contract without penalty to you as deliver or mail written notice of your decision to cancel to the owing your receipt of this Disclosure Statement, or three calendar days. However, in no event does the Disclosure Act permit you to cancel to fa sale or exchange) after you have occupied the property, whiche	to a lease with an option to purchase, you may she purchaser. To cancel the contract, you must when or the owner's agent within three calendar ys following the date of the contract, whichever a contract after settlement of the transaction or
Property Address: 1005 Enderbury Drive, Manchester, Raleigh, NC, 27614		7614
Owner's Name(s):	Christopher Ryan Williams Sarah Marks W	Villiams
date signed.	edge having examined this Disclosure Statement before signing	g and that all information is true and correct as of the
Owner Signature:	Christopher Ryan Williams Sarah Marks Williams	06/04/2025 Date
Owner Signature:	Sarah Marks Williams	Date 06/04/2025
Purchaser(s) ackno	wledge receipt of a copy of this Disclosure Statement; that they arranty by owner or owner's agent; and that the representation.	
Purchaser Signatur	re:	Date

**REC 4.25** 1/1/15

Yes

[ ]

[ ]

[ ]

No

[ ]

[ ]

No Representation

Purchaser Signature: