

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: <u>1680 Mint River Drive, Apex, NC 27502</u> Owner'sName(s): <u>Mary B Kearney and Peter Kearney</u>

North Carolina law  $\underline{N.C.G.S. 47E}$  requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an
  owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from
  an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

**OWNERS:** The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. Buyers are strongly encouraged to:

· Carefully review the entire Disclosure Statement.

· Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

**BROKERS:** A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- · Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.



## **SECTION A.** STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	Yes	No	NR
A1. Is the property currently owner-occupied? Date owner acquired the property: 6/12/2017			
If not owner-occupied, how long has it been since the owner occupied the property? $3/1/202$	5		
A2. In what year was the dwelling constructed? 2018-2018-2019			$\bigcirc$
-A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?		Ø	
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) Brick Veneer Vinyl Stone Fiber Cement Synthetic Stucco Composition/Hardboard			
Concrete Aluminum Wood Asbestos Other:			
A5. In what year was the dwelling's roof covering installed? ZO19			
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?		Ø	
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?	Ō	Ø	Ō
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?		Ø	
A9. Is there a problem, malfunction, or defect with the dwelling's:			
NA Yes No NR NA Yes No NR NA Yes	No N	<b>IR</b>	
Foundation C X C Windows C X C Attached Garage C C	<b>A</b>		
Slab 🛛 🗌 🔲 Doors 🗋 🖂 🖾 Fireplace/Chimney 🕅		]	
Patio C Ceilings C M Interior/Exterior Walls C Floors C N C Deck C N M Other:			
Floors D Deck D Deck D Other:	U L		

Explanations for questions in Section A (identify the specific question for each explanation):

## **SECTION B.** HVAC/ELECTRICAL

			Yes	No	NR
B1. Is there a problem, malfunction, or defect with the panels, switches, fixtures, generator, etc.)?	dwelling's electrical	system (outlets, wiring,		Ø	
B2. Is there a problem, malfunction, or defect with the	dwelling's heating an	d/or air conditioning?	$\bigcirc$	Ø	
B3. What is the dwelling's heat source? (Check all that manufacture)	apply; indicate the ye	ear of each system			
Furnace [# of units] Year: ZO19	Heat Pump [	# of units] Year: 2019			
Baseboard [# of bedrooms with units] Year:	Other:	Year:			
Buyer Initials Buyer Initials Owner Initials	PSK				C 4.22 / 5/24

				Yes No	N
	ooling source? (C	heck all that apply; indicate th	e year of each system		ſ
manufacture)					e
Central Forced Air:	Year	Wall/Windows Unit(s):	Year:	-	
Other:	Year:				
B5. What is the dwelling's fi					C
Electricity	Gas Solar	Propane Oil	Other:		
Explanations for questions i	n Section B (iden	tify the specific question for e	ach explanation):	,	
		SECTION C.			
	PLUMBING	WATER SUPPLY/SEWI	ER/SEPTIC		
				Yes No	N
C1. What is the dwelling's w	A CARLES AND A CARLES AND A CARLES AND A				
City/County Shared we	ell Communit	y System Private well	Other:		
		ed by a private well, identify w	whether the private well		
has been tested for: (Check a					
Quality Pressure	CONTRACTOR PROPERTY AND INCOMENTS				
If the dwelling's water sour quality/quantity test?	ce is supplied by	a private well, what was the	date of the last water		
			1		
C2. The dwelling's water pip Copper Galvanized		hat type of material? (Check al	ll that apply)		
				-	-
C3. What is the dwelling's v system manufacture)		ource? (Check all that apply; ir	Other:		
		and a set of the set of		1. mar	
C4. What is the dwelling's s					
			Drip system		
Connected to City/County	-	City/County system available otic or other sewer system) *Note:		-	
system violates State Law.	bes not go into a ser	file of other sewer system) indie.	. Ose of this type of		
		many bedrooms are allowed by	the septic system		
permit?	No Records Avail				
C5. Is there a problem, malf					
	lo NR	with the dwenning s.	NA Yes	No NR	
Septic system 🕅 🗋		bing system (pipes, fixtures, wat		Ø O	
	PALL TRANSPORT	ter supply (water quality, quantity	A State of the second second	à o	
				· Contraction - Contraction	
Explanations for questions in	n Section C (iden	tify the specific question for e	ach explanation):		
Buyer Initials	Owner Initials	MEXIDUK		R	EC 4.22
Buyer Initials	Owner Initials	I'DE ISEL		R	EV 5/24

## SECTION D. FIXTURES/APPLIANCES

	Yes	No	NR	
D1. Is the dwelling equipped with an elevator system?				
If yes, when was it last inspected? Date of last maintenance service:	Ŭ	~		
D2. Is there a problem, malfunction, or defect with the dwelling's:				
NA Yes No NR NA Yes No NR NA Yes No NR	NA	Yes No	NR	
Attic fan, exhaust and a system	or 🗖	ΠÞ		
Elevator system 🖾 🗆 🗆 Pool/hot tub 🖾 🗆 🗆 Gas 🖾 🗖 🗖 🗖 Securit system	y 🗹			
Appliances to be conveyed TV cable wiring C Central V Control Of Conveyed Of				
Explanations for questions in Section D (identify the specific question for each explanation):		-		_
Oven display panel freezes up but is fixed by t the breaker off then on.	urn	`S		
SECTION E.				
LAND/ZONING				
	Yes	No	NR	
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the property?		Ø		
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)		Ø		
E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements)?		Ø		
E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?	Ø			
E5. Does the property abut or adjoin any private road(s) or street(s)?		Ø	$\square$	
E6. If there is a private road or street adjoining the property, are there any owners' association or maintenance agreements dealing with the maintenance of the road or street? $\Box A$		$\square$		
Explanations for questions in Section E (identify the specific question for each explanation):				
Utility easements				
SECTION F.				
ENVIRONMENTAL/FLOODING				
	Yes	No	NR	
F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) that exceed government safety standards located on or which otherwise affect the property?		ð	0	
Buyer Initials Buyer Initials Owner Initials			C 4.22 7 5/24	,

	Yes	No	NR
- F2. Is there an environmental monitoring or mitigation device or system located on the property?			
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?	٥	Ø	
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?		Ø	
F5. Is the property located in a federal or other designated flood hazard zone?		Ø	
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?		Ø	٥
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?		Ø	
F8. Is there a current flood insurance policy covering the property?		Ø	
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?		Ø	
F10. Is there a flood or FEMA elevation certificate for the property?			

**NOTE:** An existing flood insurance policy may be assignable to a buyer at a lesser premium than a new policy. For properties that have received disaster assistance, the requirement to obtain flood insurance passes down to all future owners. Failure to obtain flood insurance can result in an owner being ineligible for future assistance.

Explanations for questions in Section F (identify the specific question for each explanation):

SECTION G.			
MISCELLANEOUS	Yes	No	NR
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?			
G2. Is the property subject to a lease or rental agreement?	$\bigcirc$	Ø	$\bigcirc$
G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?		Ŕ	
Explanations for question in Section G (identify the specific question for each explanation):			

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## SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

	Yes	No	NR
H1. Is the property subject to regulation by one or more owners' association(s) including, but not limited to, obligations to pay regular assessments or dues and special assessments? If "yes," please provide the information requested below as to each owners' association to which the property is subject [insert N/A into any blank that does not apply]: a. (specify name) $\mathcal{WOOLC(1155124650wner5)}$ whose regular assessments ("dues") are \$509.84 per $Senie200000000000000000000000000000000000$	Ø		
b. (specify name) <u>Jenera Ramsen</u> whose regular assessments ("dues") are <u>per</u> The name, address, telephone number, and website of the president of the owners' association or the association manager are: c. Are there any changes to dues, fees, or special assessment which have been duly approved and to which the lot is subject? <i>NO</i> If "yes," state the nature and amount of the dues, fees, or special assessments to which the property			
<ul> <li>is subject:</li> <li>H2. Is there any fee charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner?</li> <li>If "yes," state the amount of the fees:</li> </ul>			
H3. Is there any unsatisfied judgment against, pending lawsuit, or existing or alleged violation of the association's governing documents involving the property? If "yes," state the nature of each pending lawsuit, unsatisfied judgment, or existing or alleged violation:			Ó
H4. Is there any unsatisfied judgment or pending lawsuits against the association? If "yes," state the nature of each unsatisfied judgment or pending lawsuit:			

Explanations for questions in Section H (identify the specific question for each explanation):

Owner(s) acknowledge(s) having reviewed this Disclosure Statement before signing and that all information is true and correct to the best of their knowledge as of the date signed.

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Owner Signature: May Bhy	Date 311/2025
Owner Signature: Pt-14	Date 3/1/2025
Buyers(s) acknowledge(s) receipt of a copy of this Disclosure Statem	ent and that they have reviewed it before signing.
Buyer Signature:	Date

Buyer Signature:

Date