

WARRANTY DEED

112
KLAUER MANUFACTURING COMPANY, INC., an Iowa Corporation, for consideration paid, grants to LUIS RICARDO URBANEJO and LAURIA R. URBANEJO, husband and wife, as Joint Tenants, 385 Edwards Avenue, San Jose, California 95110, the following described real estate located in Taos County, New Mexico, described as follows:

Lot 24 of El Mirador Subdivision, as reflected on plat thereof prepared by Jeffrey B. Stadler, NMLS No. 8327, filed for record on August 27, 1996 in Cabinet D, page 20-B, records of Taos County, New Mexico, together with a ten (10) foot wide utility easement along Calle Mirador.

SUBJECT TO reservations as contained in the patent from the United States of America to the Gijosa Grant dated October 26, 1908, and all rights incident thereto including but not limited to water rights, claims of title to water and any easements for ditches appurtenant thereto, and all interest in oil, gas and other minerals, if any, recorded in Book 28, pages 228-229, records of Taos County, New Mexico.

Subject to restrictions, terms, conditions and provisions contained in Declaration of Covenants and Restrictions of El Mirador Subdivision by Klauer Manufacturing Company dated August 27, 1996, filed for record in Book M-188, pages 773-784, re-recorded in Book M-190, pages 719-730 and Corrected in Book M-195, pages 704-715, and amended in Second Amendment, filed for record in Book M-202, pages 742-753, records of Taos County, New Mexico.

Subject to terms, conditions, provisions contained in El Mirador Disclosure Statement dated August 15, 1996 by Klauer Manufacturing Company, filed for record in Book M-189, pages 104-110 as amended in Book M-196, pages 300-306, records of Taos County, New Mexico.

Subject to dedication by Klauer Manufacturing Co., Inc., and acceptance by Board of County Commissioners of Taos County; Notes; building envelope with building reference marker; as reflected on survey entitled "El Mirador Subdivision" by Jeffrey B. Stadler, NMLS #8327, filed for record in Cabinet D, page 20-B, records of Taos County, New Mexico.

Subject to Bylaws of El Mirador Property Owners Association, filed for record in Book M-202, pages 754-765, records of Taos County, New Mexico.

Subject to Water Well Agreement dated 13, 2002 by and between Carl A. Calvert and Rebecca B. Calvert, husband and wife, and Klauer Manufacturing Company, an Iowa Corporation, filed

for record in Book M-335, page(s) 597-603, records of Taos County, New Mexico.

WITH WARRANTY COVENANTS.

DATED this 3rd day of December, 2004.

KLAUER MANUFACTURING CO., INC.

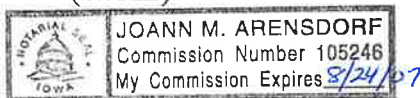
By: James F. Klauer
James F. Klauer
Vice President

Secretary

STATE OF IOWA)
COUNTY OF DUBUQUE) SS

This instrument was acknowledged before me on December 3, 2004,
by James F. Klauer, Vice President of Klauer Manufacturing Company, Inc., an Iowa
Corporation, on behalf of the corporation.

(SEAL)



Joann M. Arensdorf
NOTARY PUBLIC

My Commission Expires: 8/24/07

