



PRIME: Mixed-Use Investment | 7 Apartments + Retail



\$1,850,000



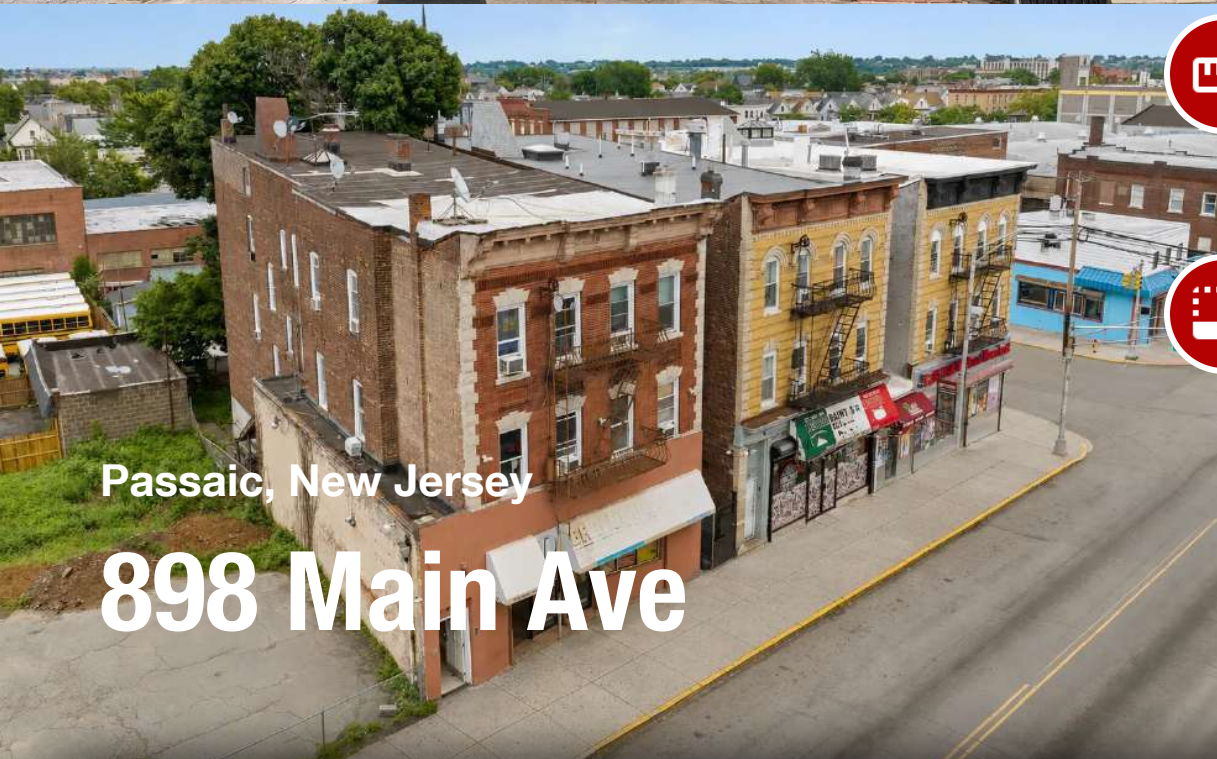
8 Units Total



6,794 SF Building
Size



3,960 SF Lot Size



Passaic, New Jersey

898 Main Ave

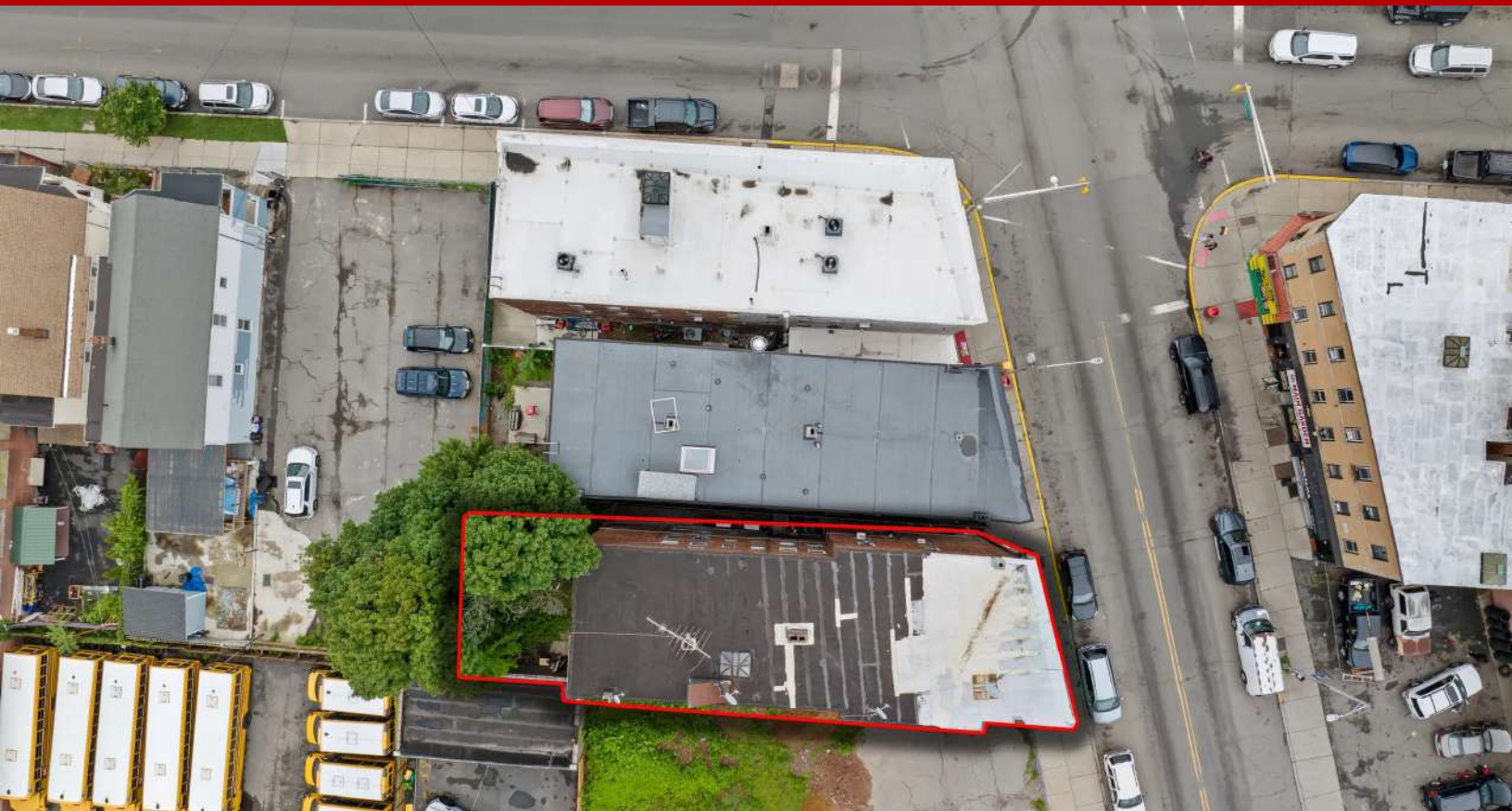
Presented by

Bruce Elia Jr.

Managing Director | Fort Lee
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NJ #0893523



KW Commercial
2200 Fletcher Ave Suite 500
Fort Lee, NJ 07024



Property Description

Presenting 898 Main Ave, Passaic, NJ, a prime opportunity for retail investors. This 6,794 SF building, zoned C-R, offers a versatile canvas for retail establishments, providing ample space for a wide range of businesses. The property's desirable location in the Passaic area presents a lucrative investment prospect in a vibrant commercial hub. With its spacious layout and advantageous zoning, this property represents a unique chance to secure a valuable asset in a thriving retail market. Explore the potential of 898 Main Ave and capitalize on this exceptional opportunity for retail and street retail investors.

Property Highlights

- 6,794 SF building
- Zoned C-R
- 7 Units Residential
- 1 Unit Retail
- Prime location in Passaic

Offering Summary

Sale Price:	\$1,850,000
Lot Size:	3,960 SF
Building Size:	6,794 SF
NOI:	\$127,049.00
Cap Rate:	6.87%
Total Units:	8

Demographics	0.25 Miles	0.5 Miles	1 Mile
Total Households	1,628	6,816	21,195
Total Population	6,023	23,606	67,552
Average HH Income	\$61,767	\$67,195	\$73,176



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Leads Trelia, Elia Realty Group, and KW Commercial City Views. Focused on investment strategy, negotiation, and market analysis built on decades of real estate success.

Call or Text Us

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RENT ROLL AND EXPENSES

Unit	Type	Monthly Rent	Annual Rent	% of Total
Apt 1A	Residential	\$1,750	\$21,000	11.8%
Apt 1B	Residential	\$1,800	\$21,600	12.2%
Apt 2	Residential	\$1,548	\$18,576	10.4%
Apt 3	Residential	\$1,650	\$19,800	11.1%
Apt 4	Residential	\$1,760	\$21,120	11.9%
Apt 5	Residential	\$1,825	\$21,900	12.3%
Apt 6	Residential	\$1,700	\$20,400	11.5%
Store 1	Retail	\$2,781	\$33,372	18.8%
Residential Subtotal (7 units)		\$12,033	\$144,396	81.2%
Retail Subtotal (1 unit)		\$2,781	\$33,372	18.8%

Operating Expense Schedule

Annual · Owner-paid expenses

Expense Item	Annual Amount	\$ / SF	Notes
Taxes	\$19,046	\$2.80	2025 tax bill
Insurance	\$7,452	\$1.10	Seller-provided
PSE&G (Common Area Heat/Cool)	—	—	Tenant-paid
PSE&G (Interior/Exterior Lights)	—	—	Tenant-paid
Water	\$10,000	\$1.47	Owner-paid
Management (5% of rent income)	\$8,888	\$1.31	5% of gross scheduled rent
Maintenance & Repair	—	—	Per seller expense schedule
Total Operating Expenses	\$45,386	\$6.68	



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Exterior Photos

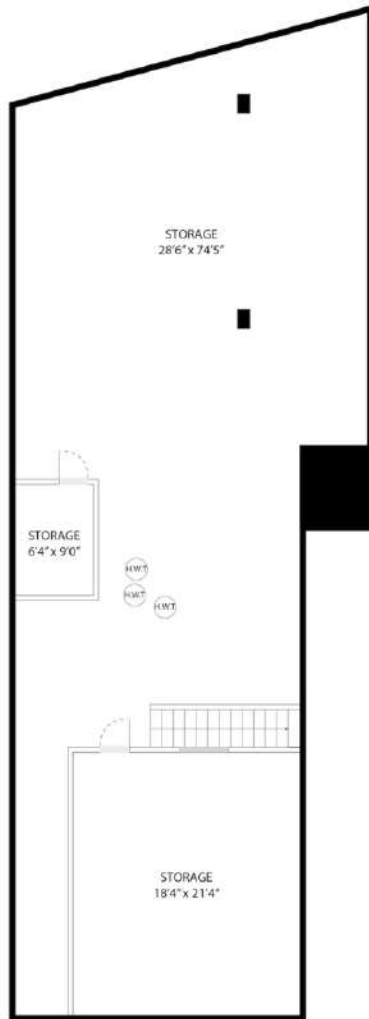


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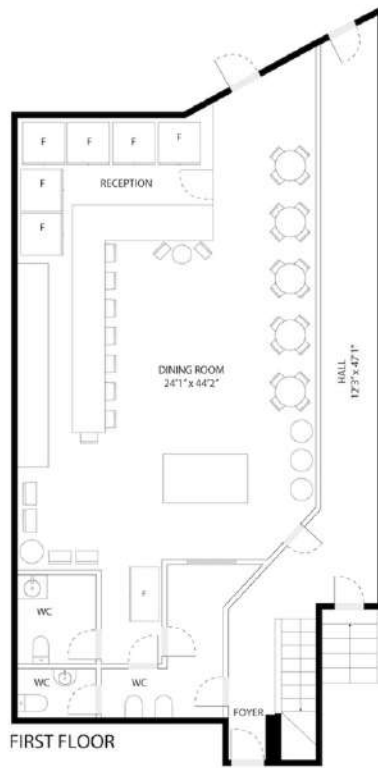
Interior Photos



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BASEMENT



FIRST FLOOR



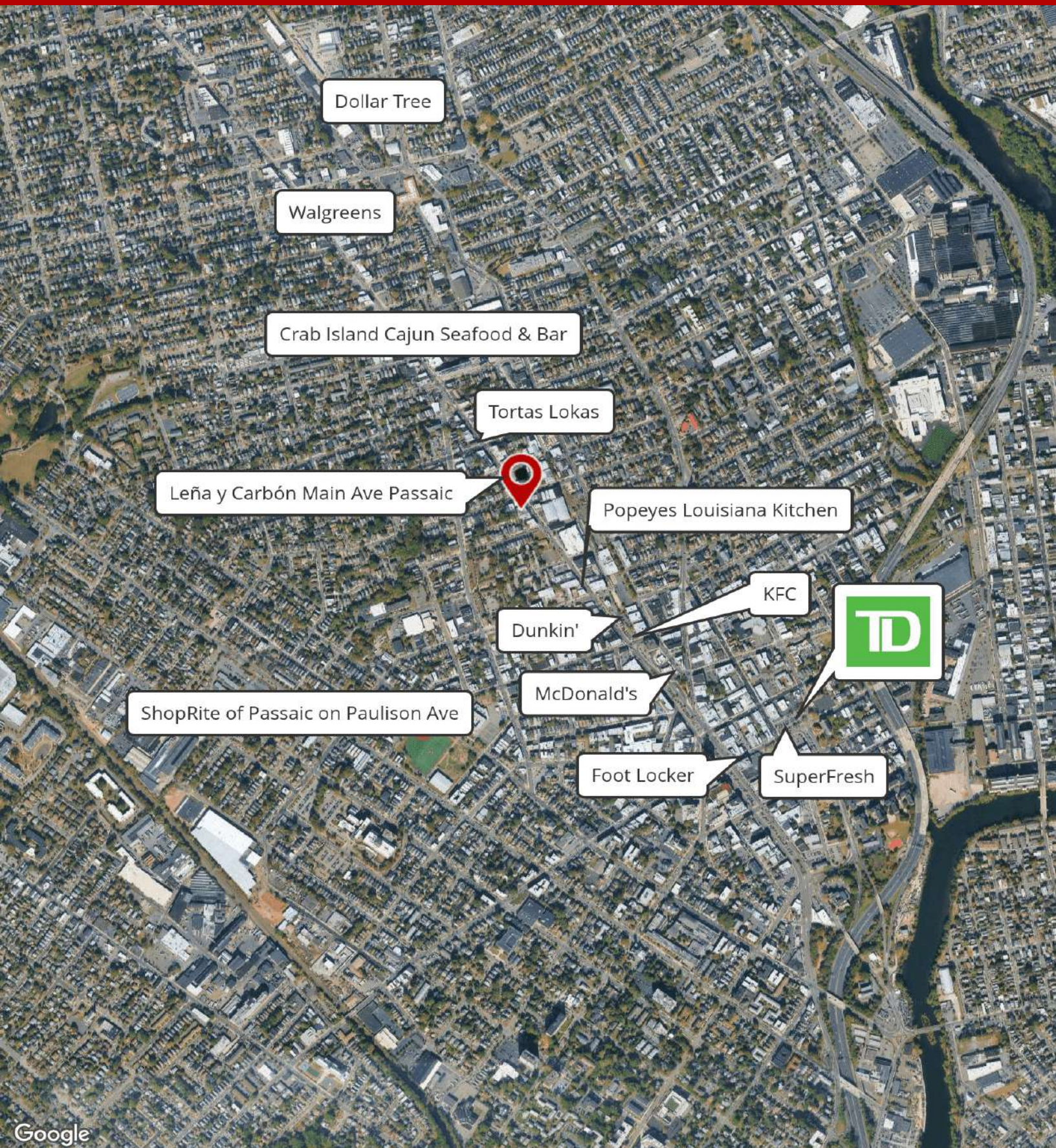
SECOND FLOOR



THIRD FLOOR



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Google



Property Detail Report

For property located at
898 Main Ave, Passaic, NJ 07055

APN: 07-04106-01-00016-0000
Generation date: 03/24/2026

FEMA Flood



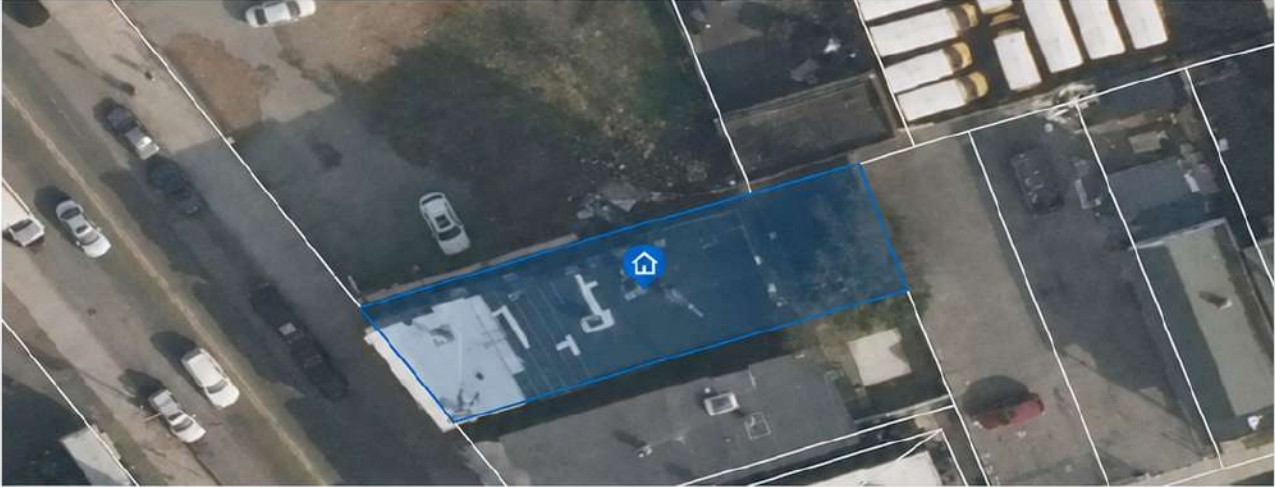
Code	Code Description	Area	Panel #	SFHA	
X	AREA OF MINIMAL FLOOD HAZARD	0.09 (100%)	---	No	Floodway 1% Annual Chance Flood Hazard 0.2% Annual Chance Flood Hazard Undetermined

Property Detail Report

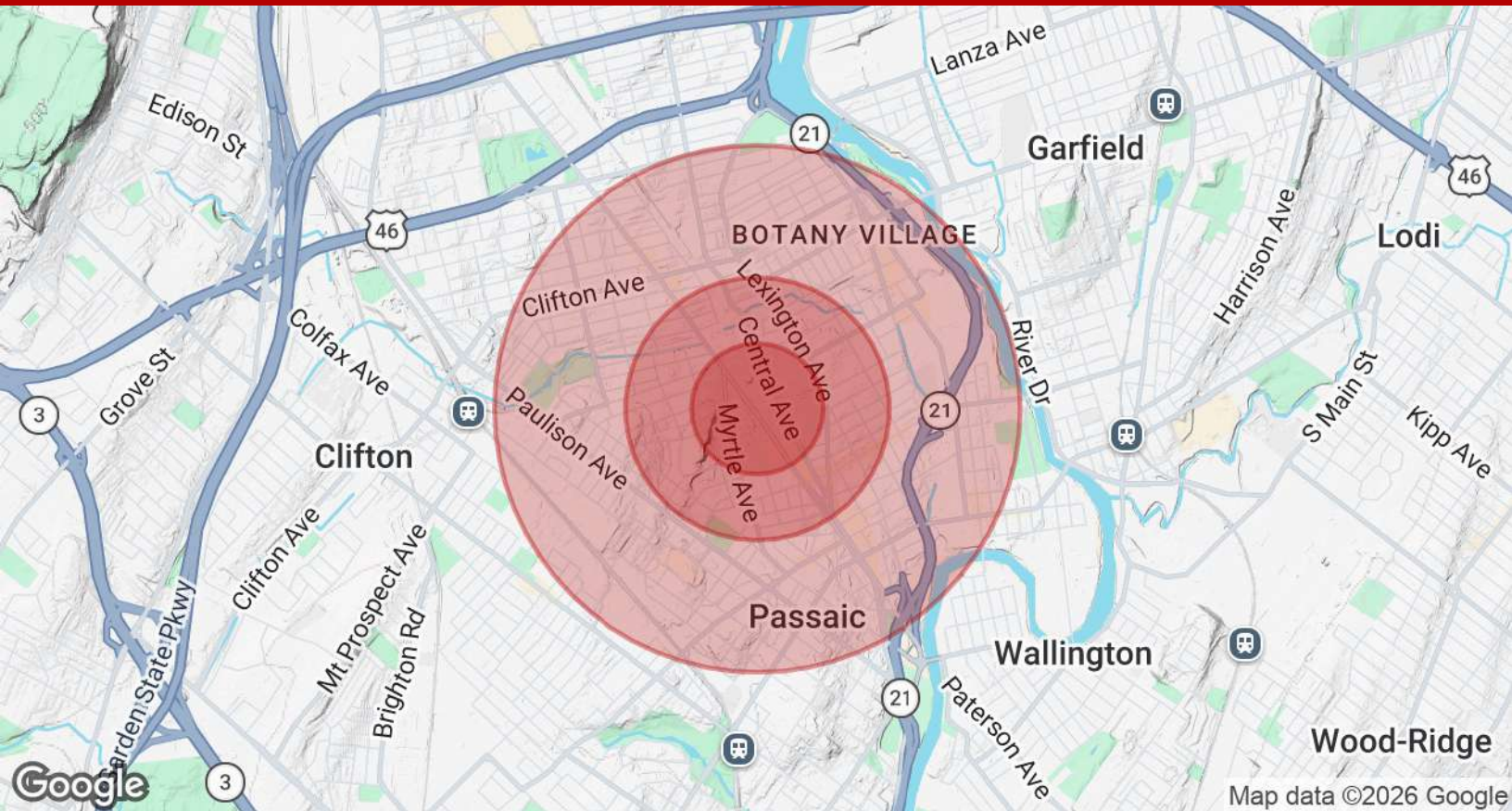
For property located at
898 Main Ave, Passaic, NJ 07055

APN: 07-04106-01-00016-0000
Generation date: 03/24/2026

DEP Wetlands



Description	Area
This parcel does not appear to have any relations with DEP Wetlands	



Population	0.25 Miles	0.5 Miles	1 Mile
Total Population	6,023	23,606	67,552
Average Age	33.4	31.7	34.0
Average Age (Male)	31.4	29.4	33.0
Average Age (Female)	31.4	32.2	34.7

Households & Income	0.25 Miles	0.5 Miles	1 Mile
Total Households	1,628	6,816	21,195
# of Persons per HH	3.7	3.5	3.2
Average HH Income	\$61,767	\$67,195	\$73,176
Average House Value	\$360,333	\$331,211	\$360,181

2023 American Community Survey (ACS)





Bruce Elia Jr.

Managing Director | Fort Lee

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NJ #0893523

Professional Background

Bruce Elia, Jr. has been a full-time Commercial & Residential RE Broker for the past 14 years, after having vary varied earlier careers. Bruce was hired on Wall Street after college, earning his Series 7, Series 63 and worked for PHD Capital, whose founders and operating principles were Nelson Braff and Jodi Eisenberg. After a little over a year there, Bruce chose not to continue with the Series 24 licensing for stock broker trading. Bruce decided to get his real estate license and started full-time as a wholesale investor and Realtor® in 2009 and is now a founding partner, with Al Donohue of Keller Williams City Views in Fort Lee. His advanced real estate training, designations, and track record of success is proven in the commercial real estate world. His contact database of principals and of colleagues is what a seller or buyer needs representing them in today's New Jersey Real Estate Market. Bruce takes great pride in the relationships he builds and works relentlessly on the client's behalf to accomplish their real estate goals. Bruce and his team of over 355+ real estate experts (broker & agent-associates) selling over \$500,000,000 annually in sales, representing the best and brightest in the industry, and always striving to lead the field in research, innovation, and consumer education through technologically advanced business models and CRM systems.

Education

Sales-Associate License - April 2008'

Bachelor Degree - University of New Hampshire - June 2008'

Broker-Associate License - May 2011'

Certified Negotiation Expert (C.N.E.)

Financial Analysis for Commercial Real Estate (C.C.I.M)

Feasibility Analysis for Commercial Real Estate (C.C.I.M)

Financial Modeling for Real Estate Development (C.C.I.M)

RE Development: Acquisitions (C.C.I.M)

Industrial Designation - Financial Analysis (C.C.I.M)

Multi-family Feasibility and Analysis (C.C.I.M)

Memberships

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Premium Level Co-Star, Loopnet, & Crexi Commercial Websites

NJMLS, HCMLS, GSMLS

Eastern Bergen County Board of Realtors

Platinum Circle of Excellence Award Recipient

KW Commercial | Bruce Elia Jr. | Fort Lee

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