

1817 Rainbow Dr Drive

Waterloo, IA 50701



OFFERED AT
\$229,900



ABOUT THE PROPERTY

Welcome to this updated 4-bedroom, 2-bathroom home that perfectly blends comfort, functionality, and style. Situated on a generous lot, the home features a large yard—ideal for outdoor entertaining, gardening, or simply enjoying the open space. Step inside to discover a completely renovated interior, featuring all new flooring and fresh paint throughout. The heart of the home is the brand-new kitchen, thoughtfully designed with modern finishes, updated cabinetry, and sleek countertops—perfect for everyday living and hosting guests. Both bathrooms have been stylishly updated, offering clean, contemporary fixtures and finishes.

SQUARE FEET

1,512

YEAR BUILT

1957

BEDS

4

BATHS

2.0

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List Price: \$229,900

Program	Conforming 30 Year Fixed	Program	Conforming 30 Year Fixed
Down Payment	\$45,980 (20%)	Down Payment	\$22,990 (10%)
Total Loan Amount	\$183,920	Total Loan Amount	\$206,910
Interest Rate	5.875%	Interest Rate	5.750%
Principal & Interest Payment	\$1,087.96	Principal & Interest Payment	\$1,207.47
MI (Mortgage Insurance)	\$0.00	MI (Mortgage Insurance)	\$48.28
Taxes	\$259.00	Taxes	\$259.00
Insurance	\$166.67	Insurance	\$166.67
Total Payment/PITI	\$1,513.63	Total Payment/PITI	\$1,681.42
HOA Dues	\$0/yr	HOA Dues	\$0/yr
APR (Annual Percentage Rate)	5.943%	APR (Annual Percentage Rate)	5.971%
Program	Conforming 30 Year Fixed	Program	Conforming 15 Year Fixed
Down Payment	\$11,495 (5%)	Down Payment	\$45,980 (20%)
Total Loan Amount	\$218,405	Total Loan Amount	\$183,920
Interest Rate	5.750%	Interest Rate	5.500%
Principal & Interest Payment	\$1,274.55	Principal & Interest Payment	\$1,502.78
MI (Mortgage Insurance)	\$69.16	MI (Mortgage Insurance)	\$0.00
Taxes	\$259.00	Taxes	\$259.00
Insurance	\$166.67	Insurance	\$166.67
Total Payment/PITI	\$1,769.38	Total Payment/PITI	\$1,928.45
HOA Dues	\$0/yr	HOA Dues	\$0/yr
APR (Annual Percentage Rate)	6.071%	APR (Annual Percentage Rate)	5.613%



Haleigh Sperfslage

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*APR= Annual Percentage Rate. The information provided assumes the property is an existing single family home and will be used as a primary residence. An escrow (impound) account is required & a lien will be taken in first position. The rate lock period is 45 days and the assumed credit score is 780. Debt to income ratio not to exceed 40%. For mortgages with less than 20% down payment, Private Mortgage Insurance (PMI) may be required and customer is responsible for PMI premiums. The actual monthly payment will also include amounts for real estate taxes and homeowner's insurance premiums, actual payments will be higher. Subject to credit approval. All rates, terms and conditions are subject to change without notice. See branch for details. Effective 10/17/2025 NMLS #403650