

Solar System – Buyer FAQ & Information Packet

This document provides basic information for buyers regarding the Sunrun BrightSave™ Power Purchase Agreement (PPA) solar system installed at this home.

System Overview

This home features a Sunrun BrightSave™ Power Purchase Agreement (PPA) solar system. It is designed to offset approximately 103% of Year-1 household electricity needs, producing an estimated 15,310 kWh in Year 1. The system is owned, maintained, and insured by Sunrun, not the homeowner.

Key Contract Terms

- 25-year contract term (installed in 2021)
- Fixed monthly payment: \$114.83 (auto-pay)
- No escalator – payment does not increase annually
- Buyer assumes contract upon purchase
- No ownership of panels (these belong to Sunrun)
- Sunrun provides a 90% production guarantee over the contract term

How the Power Works

- The home has solar that operates under NV Energy's net metering program.
- During the day, the solar panels power the house first.
- If the system produces more than the home is using, the extra electricity flows back to NV Energy's grid.
- NV Energy gives bill credits for that extra power.
- At night or during cloudy periods, the home pulls electricity from NV Energy as usual.
- Banked solar credits are applied to reduce those grid charges.

Costs to Buyer

- Fixed monthly Sunrun payment: \$114.83
- NV Energy Basic Service Charge: \$18.50/mo (applies regardless of usage)
- Additional NV Energy charges for usage beyond solar production, billed at NV Energy's per-kWh rates.

End of Term

At the end of 25 years (2046), buyers may:

- Renew annually
- Purchase the system at fair market value
- Have Sunrun remove the system at no cost

Buyer Responsibilities

- Assume the PPA contract at closing
- Maintain homeowners' insurance
- Maintain internet/cellular connection for monitoring
- Continue paying NV Energy service fees and any excess usage

This summary is provided for informational purposes only.

Buyers should review the full Sunrun agreement, located on property website:

robsimpsonphotography.com/1716-Canyon-Terrace-Dr

Scan QR Code for property website.

