

EXHIBIT F

RELEASE, HOLD HARMLESS, INDEMNITY AGREEMENT AND AGREEMENT NOT TO SUE

I, _____, whose address, telephone number and e-mail address are _____; Phone: (_____) _____; e-Mail: _____, fully agree without any limitation whatsoever with all of the following statements, and with all the terms and conditions of this Agreement.

I. Agreed Statements.

1. Ducote Air Park, Inc., a Texas corporation ("DAP, Inc."), and Ducote Air Park Property Owners Association, an unincorporated Texas property owners association ("DAPPOA"), respectively, own the common elements and operate and administer the rules and regulations of the residential and commercial airport community and related aviation facilities commonly known as Ducote Air Park ("DAP").
2. Aircraft operations as defined by the Federal Aviation Regulations (FARs), and all aspects associated with aircraft ownership, operations and activities (including building, maintaining, storing, operating, flying, restoring, repairing and taxiing aircraft, and all related activities), are inherently hazardous and dangerous activities, both to the owner and operator of the aircraft and to the property and persons of others.
3. DAP, Inc. and DAPPOA, as the owner and operator of the DAP aviation and ground facilities, have the right to set whatever restrictions and limitations they deem appropriate or necessary to control all aspects of aircraft operations and activities on or in any way relating to the Air Park.
4. I have no ownership interest in any lot at DAP and am therefore not a member of DAPPOA, and I have no legal or other interest or ownership in DAP, Inc. I recognize that my use of any of the DAP aviation facilities are a privilege and not a right. I also recognize that regardless of the privileges that I or others may have been granted in the past or may be granted in the future, these privileges may be restricted, limited or revoked at any time.
5. I fully understand and agree that DAP, Inc. and DAPPOA make absolutely NO WARRANTY OR GUARANTEE WHATSOEVER, express or implied, as to the condition or fitness of the premises, now or in the future, including for aviation uses, and that there may be known or unknown hazardous conditions on or about the property at any time.
6. I specifically recognize and agree, without any limitation whatsoever, that as pilot in command and/or as the owner or operator of an aircraft, and as a specific condition for my use of DAP facilities, I should be and agree to be solely responsible for all damages, injuries or deaths caused directly or indirectly by me or by my use of the DAP facilities and/or by my operation of an aircraft at, from or in the vicinity of DAP, including injuries and damages that may be proximately caused or augmented or contributed to by the negligence or intentional acts of others, or by known or unknown hazardous conditions on or about the Air Park, or by operations (including aircraft operations) of others. My responsibility likewise includes all damages, expenses and injuries caused or suffered, directly or indirectly, by my guests and/or invitees.

II. General Agreement Provisions.

In light of the above statements and in consideration for the privilege of operating and/or storing, building or maintaining an aircraft and/or generally participating in and/or utilizing aircraft or aviation related facilities and/or activities at DAP, I unequivocally and without any limitation or exception whatsoever, and at all times this Agreement remains in effect, agree as follows:

1. To operate, control, conduct and maintain all aircraft under my control or ownership (ownership or control

when used in this document includes fractional ownership, or ownership by or through an entity or entities) and to ensure that all aircraft in which I have any interest whatsoever, whether legal or equitable, or which I am operating or controlling in any way, are in full and complete accordance and strict compliance with: (a) all federal, state, municipal, county, governmental and quasi-governmental statutes, laws, directives, ordinances, rulings, decisions, rules and regulations, specifically including but not limited to all FARs and all FAA directives, rules and regulations; (b) all rules, regulations and terms of the restrictive covenants at DAP; and (c) all rules, regulations, terms, instructions, conditions, and directives of DAP, Inc., of DAPPOA, and of the Airport Manager.

2. As the operator of an aircraft I am the person primarily responsible for the safe operation of that aircraft at all times. I specifically agree to operate all aircraft under my influence or control and to ensure that all aircraft in which I have any interest whatsoever which are stored, parked, being built, repaired, operated or maintained at DAP, are operated, controlled and maintained in a safe and prudent manner, without exception or limitation. I also understand and agree that what is a safe and prudent manner is to be determined by: (a) the potential damages or injury arising out of all activities, including potential loss of control; (b) actual operations conducted and actual damages and injury occurring; (c) the environment (including environmental conditions) in which such activities are conducted; and (d) by the limitations, terms, and disclaimer of warranties and conditions contained in this Agreement. What is a safe and prudent manner is not to be determined or limited by the events or conditions normally associated with negligence, by the operations, negligence or intentional acts of others, or by known or unknown hazardous conditions.

3. I understand that by signing this Agreement neither I, nor my estate, heirs, representatives, agents or anyone acting on my or my estate's behalf will be able to sue anyone or any entity protected in this Agreement for any damages or injury (including death) arising in any way out of any aircraft operations I conduct or participate in, whether as an operator, am owner, a passenger or otherwise at or from DAP (as more fully detailed in this Agreement), regardless whether or not I am the party at fault, and regardless whether or not known or unknown hazardous conditions existed on or about the property or such injury or damage was caused by or contributed to by the intentional or negligent acts of others. I understand that by signing this Agreement I, and my estate, shall be responsible, without any limitations whatsoever, for reimbursing all costs and expenses suffered by DAP, Inc., DAPPOA, and/or bystanders, adjacent property owners or others, arising in any way from my or my guests and/or invitees operation or control of an aircraft or use of the premises (as more fully detailed in this Agreement). I also agree that the Release, Hold Harmless, Indemnity and Agreement Not to Sue provisions of this Agreement remain enforceable even after the termination and/or modification of this Agreement.

III. Release, Hold Harmless, Indemnity and Agreement Not to Sue provisions.

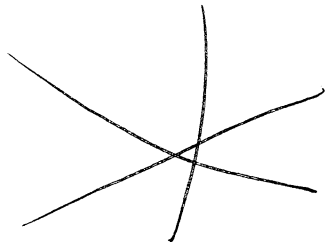
I recognize that aircraft operations are by their very nature inherently dangerous and hazardous and a potential cause for damages and liability, with no small risk involved. I recognize that I am the party primarily responsible for all operations of aircraft under my ownership or control. I recognize that I am responsible for all actions and consequences of any guests and/invitees I bring to DAP or involve in aviation related activities. In addition to all of the other terms and conditions of this Agreement, on behalf of myself, and on behalf of my estate, my heirs, representatives, agents and assigns, in consideration for the valuable privilege of being allowed to conduct aircraft operations at DAP on the terms and conditions contained in this Agreement, (and regardless whether or not such privilege is later further restricted, conditioned or even withdrawn), and which consideration is deemed by me to be full, complete and adequate and a fair exchange for the release, hold harmless, indemnity, Agreement not to sue and other terms, provisions and accords contained in this Agreement, I, _____ hereby specifically agree; (a) to release and hold harmless, (b) not to sue or to pursue legal, equitable, or any other type of action against, or attempt to hold accountable, in any way, directly or indirectly, and (c) do further specifically agree to fully defend and indemnify: DAP, Inc., DAPPOA, and each and every member of DAPPOA, their agents, representatives, invitees, spouses, guests and assigns, from and against absolutely all costs, expenses, liabilities (both contingent and realized), judgments, claims, demands, fines, outlays, actions and suits, arising, in any way, directly or indirectly, from my or any of my guests or invitees presence, operation, maintenance, ownership in (including fractional or part ownership or having any interest, whether legal or equitable), control, maintenance or repair of, conduct or storage of an aircraft (or part of an aircraft), on, about, from, to, or around DAP, or relating to this Agreement, or relating to any aviation or any other activity by or through me or my guests or invitees, on or about DAP or property owned by or maintained by or through or under the control of DAP, Inc., DAPPOA, or any member of DAPPOA. Such costs and expenses shall include but not be limited to all attorneys fees and costs (including

paralegal and clerical staff charges), litigation costs, costs and expenses on appeal, legal costs and expenses, filing fees and associated costs and expenses, regardless whether such costs, claims, liabilities, expenses, actions, suits, demands or outlays are incurred in the defense or enforcement of any claim or action indemnified against, and further including any attorneys fees and/or costs and expenses incurred in enforcing the terms of this Agreement. The release, hold harmless, indemnity, and Agreement not to sue provisions shall survive the termination or modification of this Agreement.

IN WITNESS WHEREOF, I have signed and executed this Agreement, intending to be bound hereby, this ____ day of _____, 20____.

Signature of Tenant

Print Name of Tenant

A handwritten signature consisting of several overlapping, curved lines that form a stylized, abstract shape.