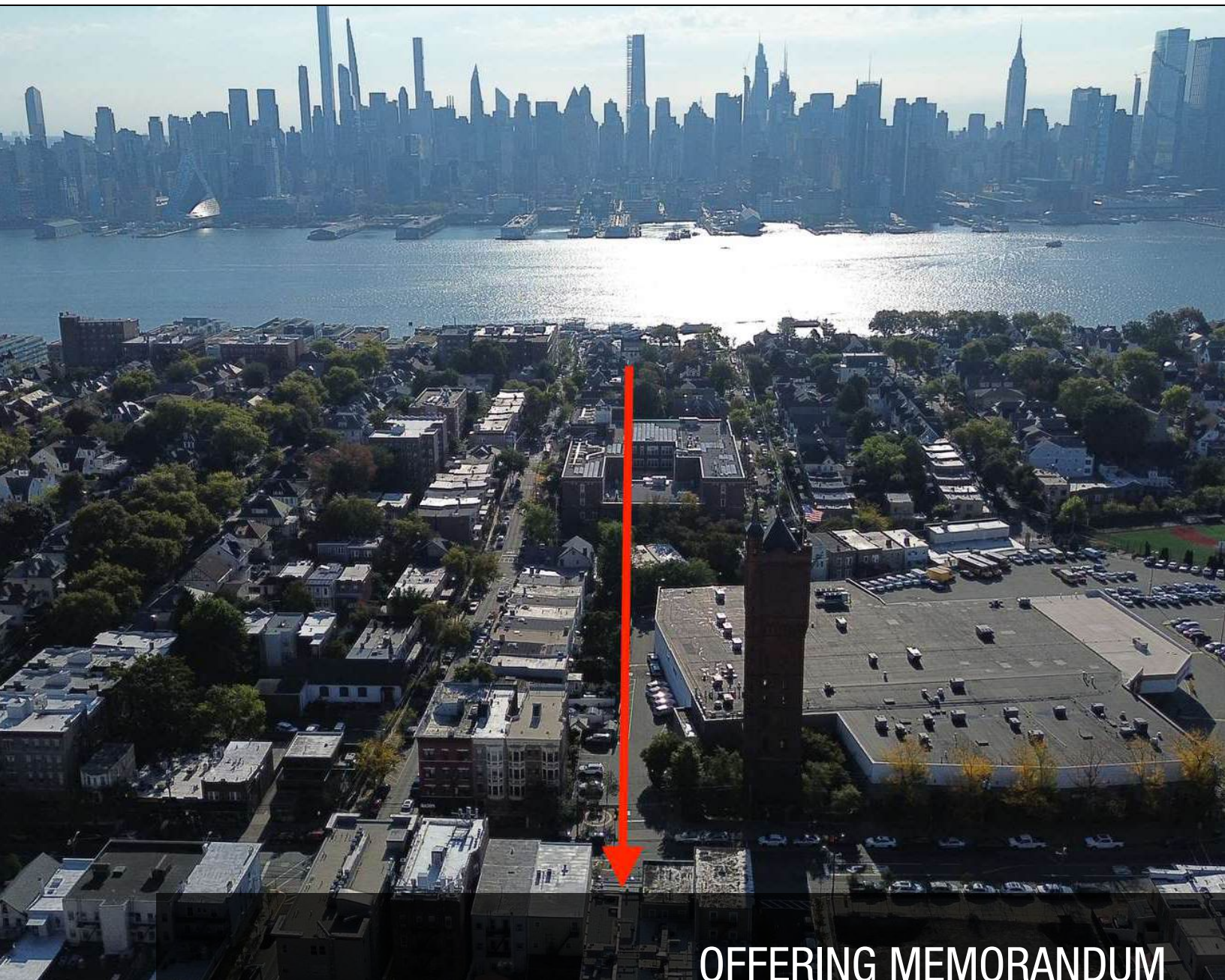




3,456 SF Restaurant | Lounge | Street Retail | For Sale

4105 PARK AVE, UNION CITY, NJ 07087



OFFERING MEMORANDUM

PRESENTED BY:

KW COMMERCIAL
2200 Fletcher Ave Suite 500
Fort Lee, NJ 07024

BRUCE ELIA JR.
Managing Broker | Fort Lee
O: 201.917.5884 X701
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brucejr@kw.com
NJ #0893523

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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by KW Commercial | Bruce Elia Jr. | Fort Lee in compliance with all applicable fair housing and equal opportunity laws.



3,456 SF RESTAURANT | LOUNGE | STREET RETAIL | FOR SALE

PROPERTY INFORMATION

1

PROPERTY SUMMARY

PROPERTY DESCRIPTION

PROPERTY DETAILS

ADDITIONAL PHOTOS

ADDITIONAL PHOTOS

Property Summary



PROPERTY DESCRIPTION

Introducing an exceptional retail investment opportunity in the heart of Union City New Jersey. This exceptional property, built in 1898 and renovated in 2018, offers a prime 3,456 SF retail space ideal for forward-thinking investors. Boasting commercial retail zoning and featuring a singular, versatile unit, this property presents an attractive canvas for retail and street retail endeavors. The location offers the potential for high visibility and foot traffic in this thriving market. A unique blend of historical charm and modern functionality, this property is poised to elevate any retail venture's success in this dynamic and sought-after Northern New Jersey location.

PROPERTY HIGHLIGHTS

- 3,456 SF versatile retail space
- Singular, adaptable unit | Zoned for commercial retail use
- Renovated in 2018
- Ideal for retail and street retail tenants
- High visibility and foot traffic potential
- Restaurant and/or Nightclub Lounge
- Basement with Freezer Boxes and private office

OFFERING SUMMARY

Sale Price:	\$1,698,888
Number of Units:	1
Zone:	Commercial Retail
Available SF:	3,456 SF
Lot Size:	2,391 SF
Lot Size Price Per SF:	\$710
Building Size:	3,456 SF
Building Size Price Per SF:	\$492
NOI:	\$120,960.00
Proforma Cap Rate:	7.12%

DEMOGRAPHICS	0.3 MILES	0.5 MILES	1 MILE
Total Households	5,019	12,947	34,945
Total Population	12,798	33,699	91,081
Average HH Income	\$94,455	\$97,974	\$103,550



Property Description



PROPERTY DESCRIPTION

Introducing an exceptional retail investment opportunity in the heart of Union City New Jersey. This historic property, built in 1898 and renovated in 2018, offers a prime 3,456 SF retail space ideal for forward-thinking investors. Boasting commercial retail zoning and featuring a singular, versatile unit, this property presents an attractive canvas for retail and street retail endeavors. The location offers the potential for high visibility and foot traffic in this thriving market. A unique blend of historical charm and modern functionality, this property is poised to elevate any retail venture's success in this dynamic and sought-after Northern New Jersey location.

LOCATION DESCRIPTION

Discover the vibrant neighborhood surrounding the property in Northern New Jersey. Located in Union City, this area boasts a diverse mix of local businesses, restaurants, and shops, making it an appealing destination for retail investors and tenants alike. The bustling Park Ave is just steps away, offering high foot traffic and visibility for any retail or street retail establishment. Nearby attractions include the scenic Washington Park, as well as convenient access to transportation options for easy commuter access. With its dynamic atmosphere and supportive community, this location presents an exciting opportunity for businesses seeking a prime retail space in a thriving market.

SITE DESCRIPTION

Flat site with street retail access.

POWER DESCRIPTION

400 Amps

GAS DESCRIPTION

Natural Gas



Property Details

Sale Price **\$1,698,888**

Lease Rate **\$10,000.00 SF/YR**

LOCATION INFORMATION

Building Name 3,456 SF Restaurant | Lounge |
Street Retail | For Sale

Street Address 4105 Park Ave

City, State, Zip Union City, NJ 07087

County Hudson

Market Northern, NJ

Sub-market Hudson River Waterfront

Township Union City

Signal Intersection No

Road Type Paved

Market Type Large

Nearest Highway All Major NJ Highways Approx.
10 Minute Drive

Nearest Airport Newark Airport Approx. 30
Minute Drive

BUILDING INFORMATION

Building Size 3,456 SF

NOI \$120,960.00

Cap Rate 7.12

Occupancy % 0.0%

Tenancy Single

Ceiling Height 12 ft

Minimum Ceiling Height 10 ft

Number of Floors 2

Average Floor Size 2,391 SF

Year Built 1898

Year Last Renovated 2018

Gross Leasable Area 3,456 SF

Construction Status Existing

PROPERTY INFORMATION

Property Type Retail

Property Subtype Street Retail

Zoning Commercial Retail

Lot Size 2,391 SF

APN # 0910_243_17

Corner Property No

Waterfront No

MLS # On MLS

Power Yes

PARKING & TRANSPORTATION

Street Parking Yes

UTILITIES & AMENITIES

Security Guard No

Handicap Access Yes

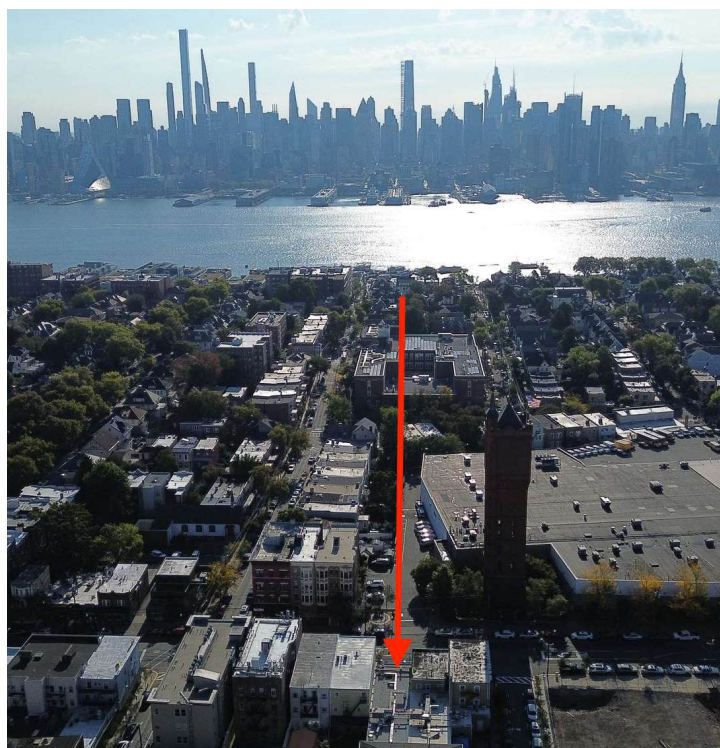
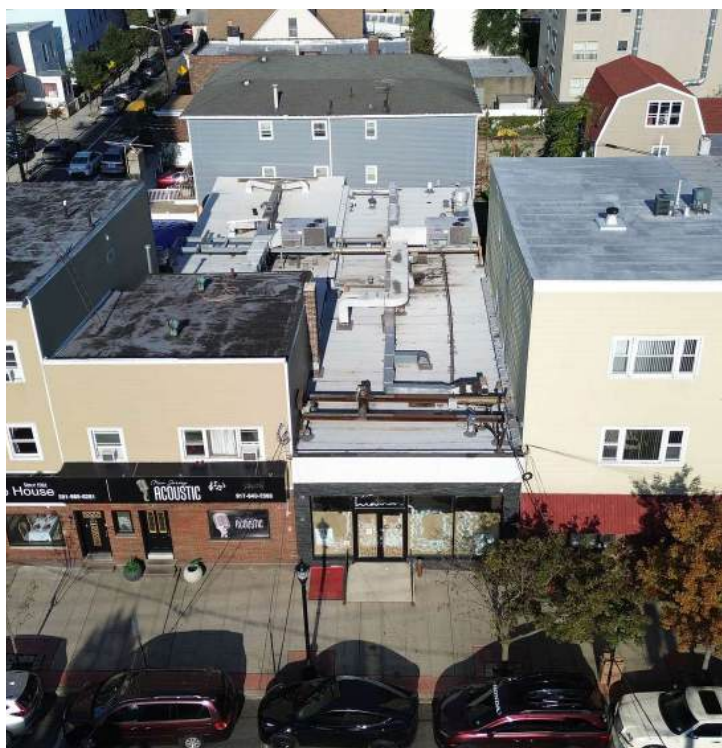
Central HVAC Yes

Restrooms 2

Gas / Propane Yes



Additional Photos



Additional Photos



3,456 SF RESTAURANT | LOUNGE | STREET RETAIL | FOR SALE

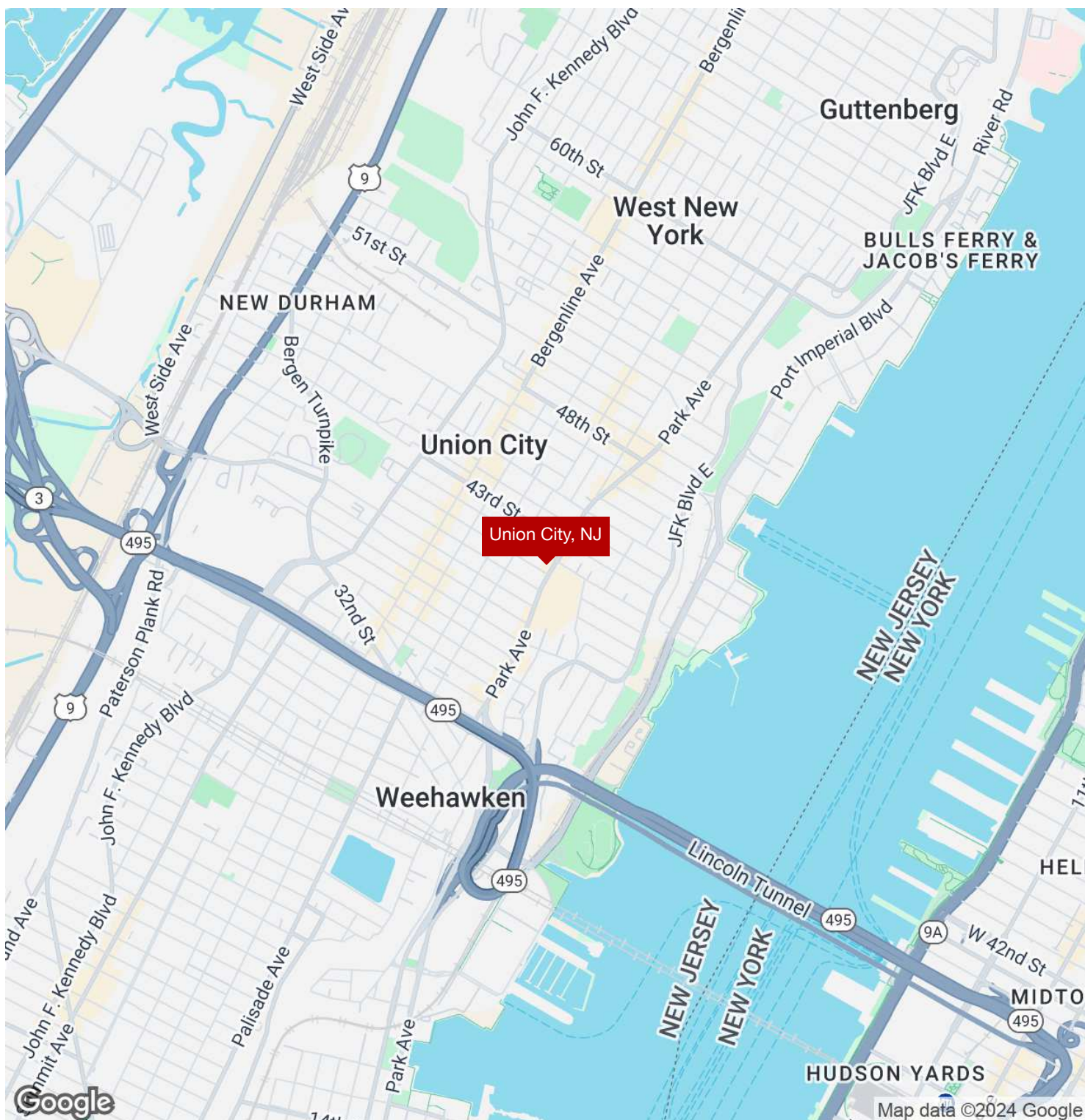
LOCATION INFORMATION

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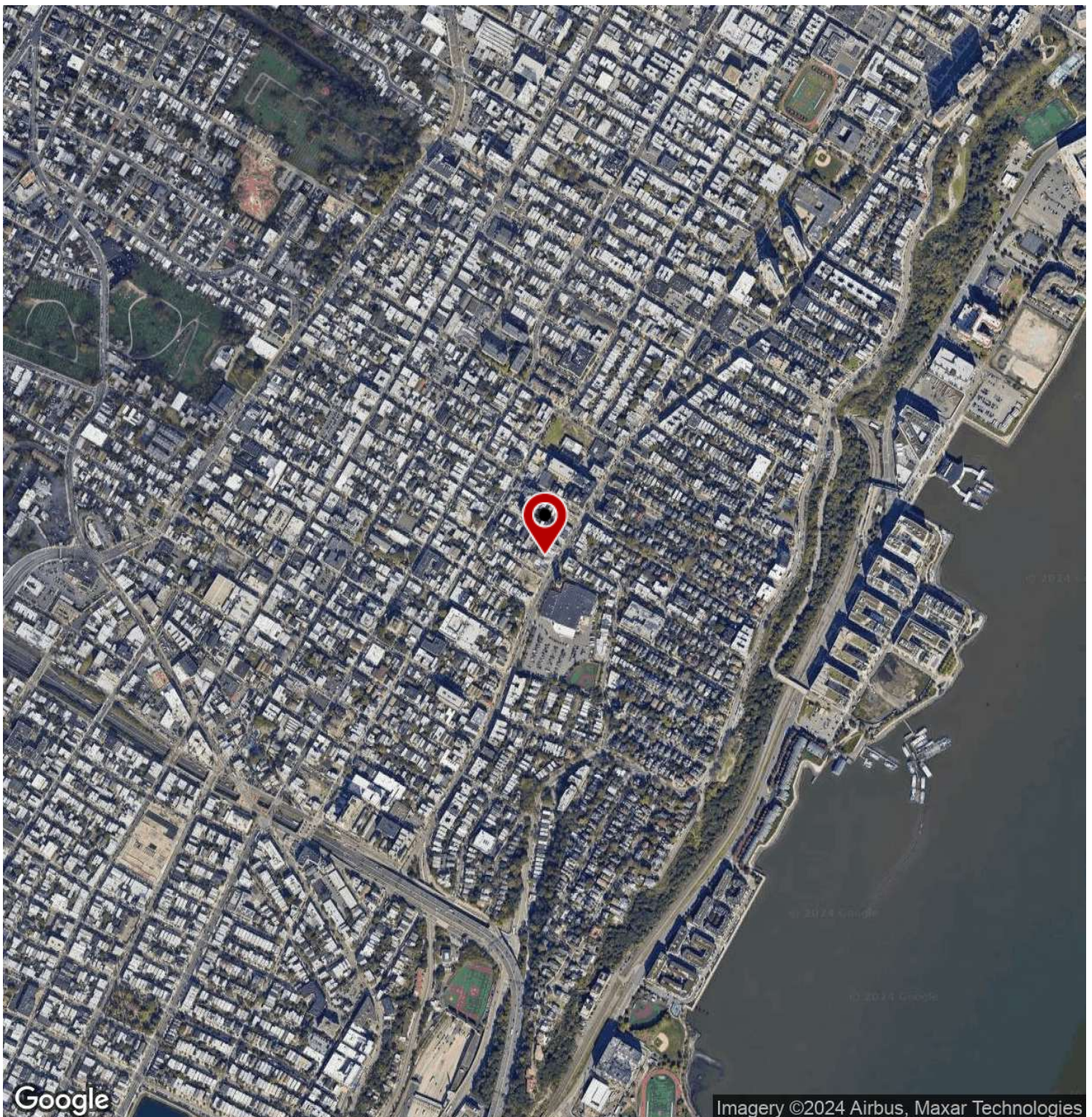
REGIONAL MAP

AERIAL MAP

Regional Map



Aerial Map



3,456 SF RESTAURANT | LOUNGE | STREET RETAIL | FOR SALE

FINANCIAL ANALYSIS

3

FINANCIAL SUMMARY

INCOME & EXPENSES

RENT ROLL

Financial Summary

INVESTMENT OVERVIEW

3,498 SF COMMERCIAL CONDOMINIUM | UNION CITY

Price	\$1,698,888
Price per SF	\$492
GRM	14.05
CAP Rate	7.12%
Cash-on-Cash Return (yr 1)	4.76%
Total Return (yr 1)	\$59,195
Debt Coverage Ratio	1.38

OPERATING DATA

3,498 SF COMMERCIAL CONDOMINIUM | UNION CITY

Gross Scheduled Income	\$120,960
Total Scheduled Income	\$120,960
Gross Income	\$120,960
Operating Expenses	\$21,191
Net Operating Income	\$120,960
Pre-Tax Cash Flow	\$33,249
Down Payment	\$698,888
Loan Amount	\$1,000,000
Debt Service	\$87,711
Debt Service Monthly	\$7,309
Principal Reduction (yr 1)	\$25,946



Income & Expenses

INCOME SUMMARY		3,498 SF COMMERCIAL CONDOMINIUM UNION CITY
GROSS INCOME		\$120,960
EXPENSES SUMMARY		3,498 SF COMMERCIAL CONDOMINIUM UNION CITY
Taxes		\$16,691
Insurance		\$4,500
OPERATING EXPENSES		\$21,191
NET OPERATING INCOME		\$120,960



Rent Roll

SUITE	TENANT NAME	SIZE SF	% OF BUILDING	PRICE / SF / YEAR	MARKET RENT	MARKET RENT / SF	ANNUAL RENT	LEASE START	LEASE END
Retail Suite	To Be Leased	3,456 SF	100%	\$35.00	\$10,000	\$2.89	\$120,960	To Be Leased	To Be Leased
TOTALS		3,456 SF	100%	\$35.00	\$10,000	\$2.89	\$120,960		
AVERAGES		3,456 SF	100%	\$35.00	\$10,000	\$2.89	\$120,960		



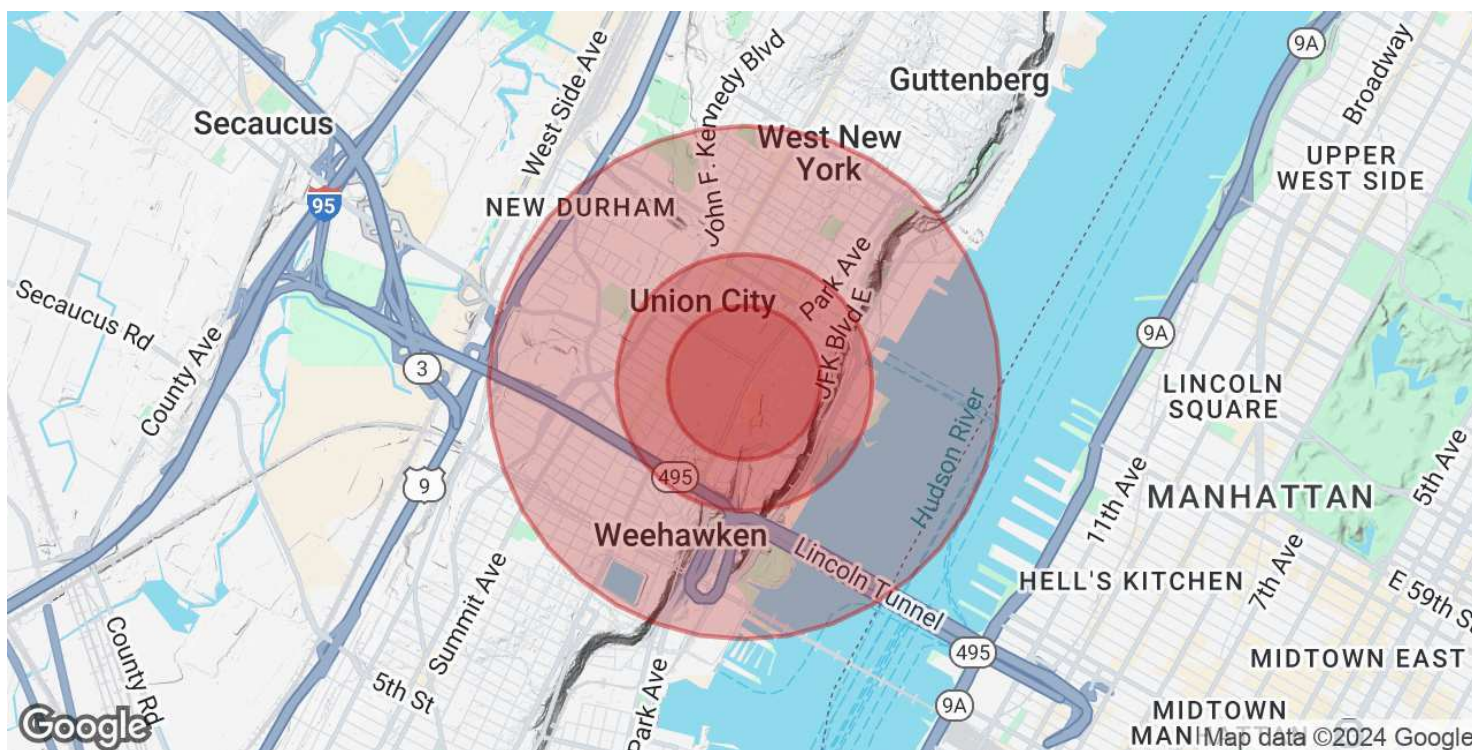
3,456 SF RESTAURANT | LOUNGE | STREET RETAIL | FOR SALE

DEMOGRAPHICS

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DEMOGRAPHICS MAP & REPORT

Demographics Map & Report



POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	12,798	33,699	91,081
Average Age	40	39	39
Average Age (Male)	38	38	38
Average Age (Female)	41	40	40
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	5,019	12,947	34,945
# of Persons per HH	2.5	2.6	2.6
Average HH Income	\$94,455	\$97,974	\$103,550
Average House Value	\$610,215	\$602,344	\$607,222

Demographics data derived from AlphaMap



3,456 SF RESTAURANT | LOUNGE | STREET RETAIL | FOR SALE

ADDITIONAL INFORMATION

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DIRECTOR OF KW COMMERCIAL | ADVISOR BIO

Director Of KW Commercial | Fort Lee | Advisor Bio



BRUCE ELIA JR.

Managing Broker | Fort Lee

brucejr@kw.com

Direct: 201.917.5884 x701 | Cell: 201.315.1223

NJ #0893523

PROFESSIONAL BACKGROUND

Bruce Elia, Jr. has been a full-time Real Estate Broker & Real Estate Broker for the past 14 years, after having very varied earlier careers. Bruce was hired on Wall Street after college, earning his Series 7, Series 63 and worked for PHD Capital, whose founders and operating principles were Nelson Braff and Jodi Eisenberg. After a little over a year there, Bruce chose not to continue with the Series 24 licensing for stock broker trading. Bruce decided to get his real estate license and started full-time as a Realtor® in 2009 and is now a founding partner and co-owner of Keller Williams City Views in Fort Lee. His advanced real estate training, designations, and track record of success is proven in the commercial real estate world. His contact database of principals and of colleagues is what a seller or buyer needs representing them in today's New Jersey Real Estate Market. Bruce takes great pride in the relationships he builds and works relentlessly on the client's behalf to accomplish their real estate goals. Bruce and his team of over 355+ real estate experts (broker & agent-associates) selling over \$500,000,000 annually in sales, representing the best and brightest in the industry, and always striving to lead the field in research, innovation, and consumer education through technologically advanced business models and CRM systems.

EDUCATION

Sales-Associate License - April 2008'
 Bachelor Degree - University of New Hampshire - June 2008'
 Broker-Associate License - May 2011'
 Certified Negotiation Expert (C.N.E.)
 Financial Analysis for Commercial Real Estate (C.C.I.M)
 Feasibility Analysis for Commercial Real Estate (C.C.I.M)
 Financial Modeling for Real Estate Development (C.C.I.M)
 RE Development: Acquisitions (C.C.I.M)
 Industrial Designation - Financial Analysis (C.C.I.M)
 Multi-family Feasibility and Analysis (C.C.I.M)

MEMBERSHIPS

KW Commercial Advertised on 300+ Websites
 Premium Level Co-Star, Loopnet, & Crexi Commercial Websites
 NJMLS, HCMLS, GSMLS
 Eastern Bergen County Board of Realtors
 Platinum Circle of Excellence Award Recipient

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