

SOLAR ENERGY OVERVIEW

57 Otoole Street | Westwood, NJ

\$219.36

MONTHLY LOAN PAYMENT

\$44,777

REPORTED LOAN BUYOUT

~\$720

ANNUAL INCENTIVE INCOME

HOW SOLAR REDUCES GRID ELECTRICITY USE

Solar production supplies electricity to the home and can generate utility credits for excess power sent to the grid. Based on the seller-provided annual figures:

Estimated household electricity usage 17,000 kWh / year

Less estimated solar production 8,000 kWh / year

Estimated remaining grid electricity 9,000 kWh / year

Approximately 47% of annual electricity usage offset. PSE&G continues to bill for remaining net electricity use and applicable service charges. Actual bills vary with usage, production and billing rules.

SOLAR INCENTIVE INCOME

The seller reports approximately **\$90 per 1,000 kWh generated** through the applicable NJ solar certificate program (SREC / related program). At 8,000 kWh annually, this equals approximately **\$720 per year**. This income is separate from electricity bill savings; program eligibility, payment rate and remaining term should be confirmed.

FINANCING & TRANSFER

The seller reports that the solar financing is **transferable, subject to finance company approval of the buyer**. The monthly loan payment is \$219.36, with a reported remaining balance / buyout of \$44,777. **Loan maturity: September 1, 2047.** A warranty is in place; confirm its coverage, remaining term and transferability. Confirm payoff and transfer requirements with the lender.

LONG-TERM ENERGY VALUE

By reducing electricity purchased from the grid, solar can provide long-term energy savings. **As utility energy costs rise, the value of the electricity offset may increase.** Total net savings depend on utility rates, solar production, incentive income and financing costs.

Property figures and financing terms provided by the seller; loan agreement, production records and incentive documentation have not been independently reviewed. Estimates are not guarantees. Utility reference: PSE&G Solar Power and Net Metering (nj.pseg.com).