

AMENDMENT TO WATER WELL AGREEMENT

WHEREAS, CARL A. CALVERT and REBECCA B. CALVERT, husband and wife, herein CALVERT, entered into a Water Well Agreement with KLAUER MANUFACTURING COMPANY, an Iowa corporation, herein Klauer, said agreement being recorded in Book M-335, Pages 597-603, records of Taos County, New Mexico,

and WHEREAS, the parties are desirous of amending said Agreement to include as parties thereto LUIS RICARDO URBANEJO and LAURIA R. URBANEJO, husband and wife, as joint tenants, herein URBANEJO, as parties together with other amendments set forth below:

Therefore the parties agree as follows:

The parties agree that the well to be located on Lot 24 El Mirador Subdivision shall serve Lot 24, Lot 3 and one (1) of the following lots to be designated by KLAUER: either Lot 1 or Lot 4 or Lot 19.

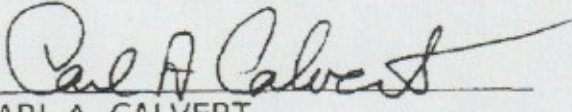
Paragraph 1. Is amended to provide that the parties shall each pay one-third (1/3) of the cost of said well.

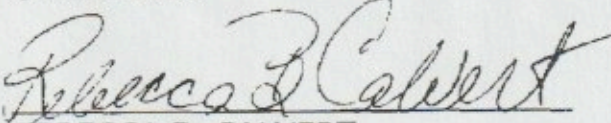
Paragraph 2. Is amended to provide each lot shall be entitled to one (1) acre foot per year.

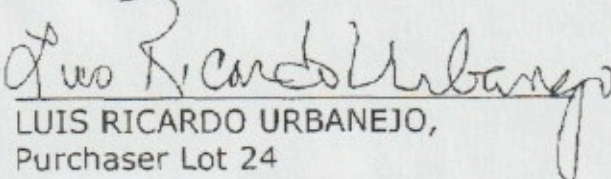
Paragraph 3. Is amended to provide that Lot 24 shall be subject to an exclusive perpetual easement in favor of Lot 3 and one (1) of the following lots: Lot 1 or Lot 4 or Lot 19.

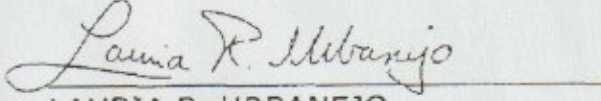
Paragraph 8. Is amended to provide that in the event the owner(s) of Lot 3, Lot 24, or one of the following Lots 1, 4, or 19, shall be in default, the owners of the non-defaulting lots have the right to cut off water service to the defaulting owner with no liability whatsoever.

In all other respects the Water Well Agreement shall remain in full force and effect.


CARL A. CALVERT,
Owner Lot 3


REBECCA B. CALVERT,
Owner Lot 3


LUIS RICARDO URBANEJO,
Purchaser Lot 24


LAURIA R. URBANEJO,
Purchaser Lot 24

KLAUER MANUFACTURING COMPANY,
an Iowa corporation

By: James F. Klauer, Vice President

In all other respects the Water Well Agreement shall remain in full force and effect.

TAOS COUNTY
JEANNETTE G. RAEL, CLERK
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CARL A. CALVERT,
Owner Lot 3

REBECCA CALVERT,
Owner Lot 3

LUIS RICARDO URBANEJO,
Purchaser Lot 24

LAURIA R. URBANEJO,
Purchaser Lot 24

KLAUER MANUFACTURING COMPANY,
an Iowa corporation

James F. Kluwer

by: James F. Kluwer, Vice President

State of New Mexico }

County of Bernalillo }

This instrument was acknowledged before me on December 2
2004, by Carl A. Calvert.

(SEAL)

William Laddwood
Notary Public

My Commission Expires: 10-13-07

State of New Mexico }

County of Bernalillo }

This instrument was acknowledged before me on December 2
2004, by Rebecca B. Calvert.

(SEAL)

William Laddwood
Notary Public

My Commission Expires: 10-13-07

State of California nm }

County of Taos }

This instrument was acknowledged before me on December 6
2004, by Luis Ricardo Urbanejo.

(SEAL)

Dee Gonzalez
Notary Public

My Commission Expires: 6-1-05

State of California nm }

County of Taos }

This instrument was acknowledged before me on December 4
2004, by Lauria R. Urbanejo.

(SEAL)

Dee Gonzalez
Notary Public

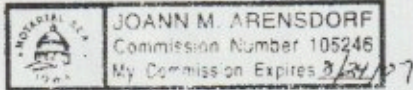
My Commission Expires: 6-1-05

STATE OF IOWA)
) SS
COUNTY OF DUBUQUE)

This instrument was acknowledged before me on December 3, 2004,

by James F. Klauer, Vice President on behalf of Klauer Manufacturing Company.

(SEAL)



Joann M. Arensdorf
NOTARY PUBLIC

My Commission Expires: 8/24/07

