

**FIRST AMENDMENT TO
DECLARATION OF CONDITIONS, COVENANTS AND RESTRICTIONS
OF
RIDGWAY VILLAGE WEST,
A CONDOMINIUM AND SUBDIVISION OF A PART OF
LOT 2B, NORTHRIDGE SUBDIVISION
TOWN OF RIDGWAY, OURAY COUNTY, COLORADO**

The undersigned Declarant, pursuant to the authority granted it in Section 12.04 of the Declarations of Conditions, Covenants and Restrictions of Ridgway Village West, a Condominium and Subdivision of a Part of Lot 2B, Northridge Subdivision, Town of Ridgway, Ouray County, Colorado, recorded at Reception No. 191623, in the records of the Ouray County Clerk and Recorder (the "Declaration") hereby submits the following amendment of said Declaration.

Section 5.02 (a) of the said Declaration is hereby amended to read in its entirety as follows:

Section 5.02 Determination of Allocated Interest. The interest allocated to each Unit has been calculated as follows:

(a) For each Unit, the percentage of liability for Common Expenses shall be the equivalent of a fraction, the denominator of which is the total number of units contemplated in the Project (64) and the numerator of which is the total amount of Common Expenses, times (i) 75% for one bedroom Units; (ii) 100% for two bedroom Units; and (iii) 125% for three bedroom Units as reflected on the Map.

Except as amended herein the Declaration shall remain unchanged.

Executed this 26 day of May, 2006.

Lot 2 Joint Venture, LLC, Declarant

By: Wendy Lawler Sisler
Wendy Lawler Sisler, Manager

STATE OF COLORADO)
) ss.
COUNTY OF OURAY)

The foregoing document was acknowledged before me this 26 day of May, 2006 by Wendy Lawler Sisler, Manager of Lot 2 Joint Venture, LLC, Declarant.
Witness my hand and official seal.

My commission expires: Jan 27, 2009



Kari Pittman
Notary Public

My Commission Expires
01/27/2009